



InfoEdge: Q3 Billings up 16%; Standalone Operating Profits grow 20% YoY, Cash Flow from Operation rises 27%

New Delhi, 5th February 2025: Info Edge (India) Limited (NSE: Naukri, BSE: Naukri, 532777) reported its Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31st, 2024.

Info Edge (India) Limited recorded 12.8% growth in its Revenue from Operations at Rs 671.5 crore on a standalone basis for the quarter ended December 31st, 2024, compared to Rs 595.4 crore in the corresponding quarter of the previous fiscal. The recruitment business continued the uptick in Q3, whereas non-recruitment businesses also continued to grow with reduced operating losses.

Billings for the company on a standalone basis for the quarter grew by 15.8% year on year and stood at Rs 668.3 crore. Billings growth in the recruitment business was 15.2% year on year and for non-recruitment business verticals namely 99acres (the real estate vertical), Jeevansathi (the matrimony business), and Shiksha (the education business) was 16.0%, 36.0%, and 12.3% respectively.

The company improved its operating profit margins to 39.2% of revenue and registered a growth of 20.4% in its operating profit which stood at Rs 263.4 crore on a standalone basis in Q3FY25 as compared to Rs 218.7 crore in Q3FY24. The standalone business generated cash from operation (before taxes) of Rs 345.8 crore for the quarter.

While announcing the results, Mr. Hitesh Oberoi, Managing Director and Chief Executive Officer said “In Q3, we achieved 16% billing growth, driven by consistent performance across all four verticals. Our recruitment business continued its growth trajectory across all segments, contributing to improved operating profits. Additionally, the non-recruitment businesses are also nearing breakeven, further strengthening our position for sustained growth.”

Mr. Chintan Thakkar, Director and Chief Financial Officer said “With an overall improvement in business performance, we witnessed 20% year-over-year growth in standalone operating profits and 27% year-over-year growth in cash generated from operations. As of December 31, 2024, our cash balance stood at ₹4,290 crore, highlighting our strong financial position.”

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