

July 25, 2016

Unaudited financial results for the quarter ended June 30, 2016, Condensed Interim Financial Statement (CFS) as at June 30, 2016 and Transition to Ind AS reporting

Beginning April 1, 2016, the Company has adopted Ind AS for the first time with a transition date of April 1, 2015. The unaudited financial results for the quarter ended June 30, 2016 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The financial results are available on the corporate website www.infoedge.in

The CFS is prepared by the company every quarter as per Accounting Standard 25 on Interim Financial Reporting on a voluntary basis. To facilitate continued referencing and understanding of our financial statements the unaudited CFS is prepared and presented in accordance with the previous Indian GAAP instead of Ind AS. The same is enclosed herewith.

While the company has been preparing the unaudited CFS on a voluntary basis for its internal management purposes, the same is made available on its corporate website for information purposes only.

As regards transition to Ind AS reporting the following details are additionally provided:

1. Reconciliation of profit & loss as reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is provided in annexure-1
2. Key Impact Areas in the opening financial statements as on April 01, 2015, FY 2015-16 and financial results of quarter ended June 30, 2016 and June 30, 2015 while transitioning to and as per Ind AS are as follows:
 - a. Revenue - As part of Ind AS transition and considering additional guidance certain items of non-refundable fees, received upfront, are now being recognized as revenue over the tenure of contract as it better reflects the substance of the transaction, which were earlier recognized upfront, based on performance of specific acts. Accordingly the company has deferred the income from such contracts outstanding as at the date of transition and for new contracts entered during the financial year 2015-16 respectively. The estimated impact is as follows (amounts in Rs. Million):

Particulars	Opening Financial Statement as on April 01, 2015	FY 2015-16	Quarter ended June 30, 2016	Quarter ended June 30, 2015
Retained Earnings	(684.9)	-	-	-
Revenue (Net Impact)	-	(65.6)	(40.4)	27.6
Deferred Sales Revenue	684.9	65.6	40.4	(27.6)

- b. ESOP Cost - As per Ind As 102 - Share based payments, the stock options granted are considered to be towards equity settled share based transactions and therefore the cost of such options are to be measured at fair value as at the grant date. Further, an exemption as per Ind AS - 101 "First time adoption of Indian Accounting Standards" relating to share based payments has been opted for whereby as at the transition date April 01, 2015 the fair value of options that are yet to be vested have been considered. The impact is as follows:
 - i. Retained Earnings as at April 1, 2015 reduced by Rs. 95.5 million
 - ii. Additional ESOP cost of Rs. 162.4 million in FY 15-16
 - iii. Additional ESOP cost of Rs. 56.8 million and Rs. 42.8 million in quarter ended June 30, 2016 and June 30, 2015 respectively

- c. Other Income - As per Ind AS 109- Financial instruments, the investment in mutual funds have been measured at Fair value as on the reporting date. The impact is as follows:
 - i. Retained Earnings as at April 1, 2015 increased by Rs. 64.6 million
 - ii. Differential reversal of Rs. 47.5 million on net basis in FY 15-16.
 - iii. Differential income / (loss) of Rs. 4.8 million and Rs. (29.7) million on net basis in quarter ended June 30, 2016 and June 30, 2015 respectively

- d. Investment through Preference shares - As per Ind AS 109- Financial instruments, the investments in other companies through redeemable / convertible preference shares recorded based on amortized value / fair value as at the respective reporting date. Accordingly, this will be accounted for and disclosed in audited financial statements as per Ind AS for respective periods. The interest income with regard to measurement at amortized cost using effective interest rate method on redeemable preference shares in subsidiary companies at:
 - i. Retained Earnings as at April 1, 2015 increased by Rs. 1.7 million
 - ii. Incremental income of Rs. 37.2 million in FY 2015-16
 - iii. Incremental income of Rs. 11.8 million & Rs. 5.2 million respectively for quarter ended June 30, 2016 & quarter ended June 30, 2015

- e. Net Income (interest on deposits) related to the "Infoedge Employee Stock Option Plan Trust"

- f. Tax component on account of above adjustments as applicable

Thanking You,

Chintan Thakkar,
Director & CFO

Annexure-1							(₹ 'Mn)
Particulars	Note	Three months period ended June 30, 2015			Three months period ended June 30, 2016		
		IGAAP	Effects of transition to Ind AS	Ind AS	IGAAP	Effects of transition to Ind AS	Ind AS
Revenue from operations	A	1,717.91	29.41	1,747.32	2,014.52	(38.54)	1,975.98
Other income	B	212.92	(20.39)	192.53	221.36	21.81	243.17
Total revenue		1,930.83	9.02	1,939.85	2,235.88	(16.73)	2,219.15
EXPENSES:							
Employee benefits expense	C	759.27	32.30	791.57	914.98	48.08	963.06
Finance costs		0.18	-	0.18	0.25	-	0.25
Depreciation and amortisation expense		45.02	-	45.02	59.78	-	59.78
Advertising and promotion cost		461.09	-	461.09	257.98	-	257.98
Administration and other expenses	D	202.94	1.32	204.26	217.34	(1.68)	215.66
Network, internet and other direct charges		56.25	-	56.25	61.52	-	61.52
Total expenses		1,524.75	33.62	1,558.37	1,511.85	46.40	1,558.25
Profit before exceptional items and tax		406.08	(24.60)	381.48	724.03	(63.13)	660.90
Exceptional items		-	-	-	-	-	-
Profit before tax		406.08	(24.60)	381.48	724.03	(63.13)	660.90
Tax expense							
Current tax		120.65	4.59	125.24	257.80	(152.62)	105.18
Deferred tax	E	(2.05)	(27.98)	(30.03)	(8.10)	120.27	112.17
Profit for the period		287.48	(1.21)	286.27	474.33	(30.78)	443.55
Other comprehensive income, net of income tax							
A) Items that will not be reclassified to profit or loss							
-Actuarial loss on defined benefit plans		-	6.83	6.83	-	5.68	5.68
B) Items that will be reclassified to profit or loss		-	-	-	-	-	-
Total other comprehensive income, net of			6.83	6.83		5.68	5.68
Total comprehensive income for the period		287.48	(8.04)	279.44	474.33	(36.46)	437.87
Notes :							
A) As per Ind AS 18-Revenue, certain items of non-refundable fees, received upfront, are now being recognized as revenue over the tenure of contracts as it better reflects the substance of the transaction, which were earlier recognized upfront, based on performance of specific acts.							
B) a) As per Ind AS 109- Financial instruments, 1) the investment in mutual funds have been measured at fair value through Profit and Loss as on the reporting date; [(₹ 29.65 Mn) & ₹ 4.81 Mn respectively for quarter ended June 30, 2015 & quarter ended June 30, 2016] 2) interest income measurement at effective interest rate method on (i) redeemable preference shares in subsidiary companies [₹ 5.23 Mn & ₹ 11.8 Mn respectively for quarter ended June 30, 2015 & quarter ended June 30, 2016] and (ii) certain interest free security deposits [₹ 1.16 Mn & ₹ 1.76 Mn respectively for quarter ended June 30, 2015 & quarter ended June 30, 2016] b) Income (interest on deposits) related to the "Infoedge Employee Stock Option Plan Trust" has been considered [₹ 2.87 Mn & ₹ 3.44 Mn respectively for quarter ended June 30, 2015 & quarter ended June 30, 2016]							
C) a) As per Ind AS 19 - Employee benefits, actuarial gains and losses are recognised in other comprehensive income and not reclassified to profit and loss in a subsequent period [(₹ 10.45 Mn) & (₹ 8.69 Mn) respectively for quarter ended June 30, 2015 & quarter ended June 30, 2016] b) As per Ind As 102 - Share based payments, the stock options granted are towards equity settled share based transactions and therefore the cost has been measured at fair value as at the grant date. Further, an exemption as per Ind AS - 101 "First time adoption of Indian Accounting Standards" relating to share based payments has been opted for whereby as at the transition date April 01, 2015 the fair value of options that are yet to be vested have been considered [₹ 42.75 Mn & ₹ 56.77 Mn respectively for quarter ended June 30, 2015 & quarter ended June 30, 2016]							
D) As per Ind AS 109 - Financial instruments, 1) amortisation of prepaid rent in relation to certain interest free deposits which have been measured at amortised cost using effective interest rate method. [₹ 1.44 Mn & ₹ 2.05 Mn respectively for quarter ended June 30, 2015 & quarter ended June 30, 2016] 2) adjustment for recognition of loss allowance for expected credit losses on trade receivables [(₹ 2.01 Mn) & (₹ 5.55 Mn) respectively for quarter ended June 30, 2015 & quarter ended June 30, 2016] 3) other miscellaneous expense [₹ 1.89 Mn & ₹ 1.82 Mn respectively for quarter ended June 30, 2015 & quarter ended June 30, 2016]							
E) Tax component on account of above adjustments, non-depreciable assets acquired on finance lease and carryforward of unused capital tax losses							

INFO EDGE (INDIA) LIMITED
UNAUDITED CONDENSED INTERIM BALANCE SHEET AS AT JUNE 30, 2016 AS PER PREVIOUS INDIAN GAAP
 Amount in ₹ Million (Mn)

Particulars	Note	As at June 30, 2016 (₹ 'Mn)	As at March 31, 2016 (₹ 'Mn)
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share capital	2	1,209.16	1,209.16
(b) Reserves and surplus	3	16,917.48	16,430.95
(2) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	4	5.14	3.79
(b) Other long term liabilities	6	58.08	56.42
(3) CURRENT LIABILITIES			
(a) Trade payables			
- total outstanding dues of micro enterprises and small enterprises and	5	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		373.90	269.88
(b) Other current liabilities	6	2,368.39	2,178.45
(c) Short-term provisions	7	359.37	428.58
Total		21,291.52	20,577.23
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	8	871.50	902.04
(ii) Intangible assets	8	15.06	19.90
(iii) Capital work-in-progress		94.88	94.88
(iv) Intangible assets under development		3.35	3.35
(b) Non-current investments	9	5,806.16	5,736.16
(c) Deferred tax assets	10	67.66	59.56
(d) Long-term loans and advances	11	130.80	140.56
(e) Other non-current assets	12	9,108.05	1,528.17
(2) CURRENT ASSETS			
(a) Current investments	13	1,026.43	357.28
(b) Trade receivables	14	79.34	118.13
(c) Cash and bank balances	15	1,828.67	9,522.20
(d) Short-term loans and advances	11	344.35	346.84
(e) Other current assets	12	1,915.27	1,748.16
Total		21,291.52	20,577.23

The accompanying notes are an integral part of these financial statements.

For and on behalf of the Board of Directors

Hitesh Oberoi
Managing Director

Chintan Thakkar
Director & CFO

Place : Noida
Date : July 25, 2016

INFO EDGE (INDIA) LIMITED
UNAUDITED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS FOR PERIOD ENDED JUNE 30, 2016 AS PER PREVIOUS INDIAN GAAP

Particulars	Note	Three months period ended	Corresponding three months period ended	Year ended
		June 30, 2016	June 30, 2015	March 31, 2016
		(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
I. Revenue from operations	16	2,014.52	1,717.91	7,234.76
II. Other income	17	221.36	212.92	828.10
III. Total revenue (I + II)		2,235.88	1,930.83	8,062.86
IV. EXPENSES				
Employee benefits expense	18	914.98	759.27	3,205.29
Finance costs	19	0.25	0.18	0.77
Depreciation and amortisation expense	20	59.78	45.02	209.63
Advertising and promotion cost	21	257.98	461.09	1,318.41
Administration and other expenses	22	217.34	202.94	902.91
Network, internet and other direct charges	23	61.52	56.25	229.70
Total expenses		1,511.85	1,524.75	5,866.71
V. Profit before exceptional items and tax (III-IV)		724.03	406.08	2,196.15
VI. Exceptional items	29	-	-	114.58
VII. Profit before tax (V-VI)		724.03	406.08	2,081.57
VIII. Tax expense				
(1) Current tax		257.80	120.65	661.61
(2) Deferred tax	10	(8.10)	(2.05)	4.16
IX. Profit for the year from continuing operations (VII-VIII)		474.33	287.48	1,415.80
X. Profit for the year (IX)		474.33	287.48	1,415.80
XI. Earnings per equity share: Nominal value of share ₹ 10/- (Previous Year ₹ 10/-)				
(1) Basic		3.93	2.40	11.76
(2) Diluted		3.90	2.37	11.67

The accompanying notes are an integral part of these financial statements.

For and on behalf of the Board of Directors

Hitesh Oberoi
Managing Director

Chintan Thakkar
Director & CFO

Place : Noida
Date : July 25, 2016

UNAUDITED CONDENSED INTERIM CASH FLOW STATEMENT FOR THREE MONTHS PERIOD ENDED JUNE 30, 2016 AS PER PREVIOUS INDIAN GAAP

S.No.	Particulars	Three months period ended June 30, 2016	Corresponding three months period ended June 30, 2015	Year ended March 31, 2016
		Amount (₹ 'Mn)	Amount (₹ 'Mn)	Amount (₹ 'Mn)
A.	Cash flow from operating activities:			
	Net profit before exceptional items and tax	724.03	406.08	2,196.15
	Adjustments for:			
	Depreciation and amortisation expense	59.78	45.02	209.63
	Lease Equalisation charges	0.27	0.28	5.26
	Interest expense	0.25	0.18	0.77
	Interest income	(208.90)	(61.80)	(531.76)
	Dividend income from mutual funds	(12.18)	(98.94)	(200.59)
	Loss/(profit) on sale of fixed assets (net)	(0.08)	0.18	1.40
	Profit on sale of long term investments (net)	0.00	(44.75)	(51.47)
	Profit on sale of current investment (net)	0.03	(7.34)	(43.12)
	Provision made/(written back) for doubtful debts	2.98	(0.65)	(0.67)
	Provision for gratuity & compensated absence / leave encashment	28.07	27.10	42.85
	Employee stock option scheme compensation	12.20	0.98	11.87
	Operating profit before working capital changes	606.45	266.34	1,629.80
	Adjustments for changes in working capital :			
	- Increase in Trade receivables	35.80	20.75	(19.77)
	- Increase in Long-term loans and advances	6.72	(2.68)	(29.93)
	- Increase in Short-term loans and advances	(59.46)	(13.04)	(32.39)
	- Increase/(Decrease) in Trade payables	103.75	229.51	(63.04)
	- Increase/(Decrease) in Other long term liabilities	1.66	3.47	(8.53)
	- Increase in Other current liabilities	190.26	164.18	337.33
	- Increase in Short-term provisions	(97.28)	(9.19)	98.06
	Cash generated from operating activities	787.90	659.34	1,911.53
	- Taxes Paid (Net of TDS)	(195.85)	(124.61)	(820.68)
	Net cash from operating activities	592.05	534.73	1,090.85
B.	Cash flow from Investing activities:			
	Purchase of fixed assets	(24.46)	(56.08)	(298.44)
	Proceeds from sale of fixed assets	2.47	0.53	2.06
	Proceeds from sale of investments	1,356.50	3,834.51	19,711.46
	Purchase of investments	(2,025.68)	(2,872.47)	(11,000.96)
	Maturity of/(Investment in) fixed deposits (net)	(75.79)	346.27	(7,873.45)
	Interest received	37.49	40.91	282.28
	Dividend received	12.18	98.94	200.59
	Amount received on disposal of investments in associate company	-	-	1,013.39
	Amount paid on acquisition of subsidiary and associate companies	(70.00)	(1,895.46)	(2,336.86)
	Net cash used in investing activities	(787.29)	(502.85)	(299.93)
C.	Cash flow from financing activities:			
	Proceeds from long term borrowings	3.42	1.27	6.31
	Repayment of long term borrowings	(1.45)	(1.50)	(5.16)
	Proceeds from fresh issue of share capital	-	2.00	25.00
	Interest paid	(0.23)	(0.18)	(0.77)
	Dividend paid	(0.24)	-	(603.04)
	Dividend tax paid	-	-	(122.85)
	Net cash from/used in financing activities	1.50	1.59	(700.51)
	Net increase/decrease in cash & cash equivalents	(193.74)	33.47	90.41
	Opening balance of cash and cash equivalents (April 01, 2016/April 01, 2015)	446.48	356.07	356.07
	Closing balance of cash and cash equivalents	252.74	389.54	446.48
	Cash and cash equivalents comprise			
	Cash in hand	4.42	3.69	6.36
	Balance with scheduled banks			
	-in current accounts (Refer Note no 2 below)	238.25	351.85	414.68
	-in fixed deposits accounts with original maturity of less than 3 months	10.07	34.00	25.44
	Total cash and cash equivalents	252.74	389.54	446.48
	-in Fixed deposits accounts with original maturity more than 3 months	10,656.58	2,361.07	10,580.79
	Total	10,909.32	2,750.61	11,027.27

Notes :

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard-3 on Cash Flow Statement notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 .
- Balance with scheduled bank in current account includes ₹ 0.29 Mn (previous year ₹ 0.53 Mn) in respect of unclaimed dividend, which is not available for use by the Company.
- Figures in brackets indicate cash outflow.

For and on behalf of the Board of Directors

Hitesh Oberoi
Managing DirectorChintan Thakkar
Director & CFOPlace : Noida
Date : July 25, 2016

INFO EDGE (INDIA) LIMITED
NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016

1. Basis of Preparation of Unaudited Condensed Interim Financial Statements

A) These unaudited condensed interim financial statements have been prepared in accordance with Accounting Standard 25 on "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principle generally accepted in India. The Accounting policies followed in preparation of these unaudited condensed interim financial statements are consistent with those followed in the most recent annual financial statements of the Company i.e. for the year ended March 31, 2016.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

B) The Company's annual financial report includes the consolidated financial statements in addition to its standalone separate financial statements. The Company has, however, elected to prepare unaudited condensed interim financial statements only on a standalone basis to ensure comparability with the unaudited quarterly results which are also prepared on a standalone basis for submission to the Stock Exchanges.

2. SHARE CAPITAL

Particulars	As at June 30, 2016 (₹ 'Mn)	As at March 31, 2016 (₹ 'Mn)
AUTHORISED CAPITAL		
150.00 Mn Equity Shares of ₹ 10/- each (Previous year - 150.00 Mn Equity Shares of ₹ 10/- each)	1,500.00	1,500.00
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL		
120.92 Mn Equity Shares of ₹ 10/- each fully paid up (Previous year - 120.92 Mn Equity Shares of ₹ 10/- each fully paid up)	1,209.16	1,209.16
	1,209.16	1,209.16

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at June 30, 2016 No of Shares	As at June 30, 2016 (₹ 'Mn)	As at March 31, 2016 No of Shares	As at March 31, 2016 (₹ 'Mn)
Equity Shares				
At the beginning of the period	120,916,159	1,209.16	120,216,159	1,202.16
Add: Issued during the period			700,000	7.00
Outstanding at the end of the period	120,916,159	1,209.16	120,916,159	1,209.16

b. Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

c. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date

Particulars	period ended June 30, 2016	period ended June 30, 2015	period ended June 30, 2014	period ended June 30, 2013	period ended June 30, 2012
Equity Shares allotted as fully paid bonus shares by capitalisation of securities premium	-	-	-	-	54,590,512
	-	-	-	-	54,590,512

d. Details of shareholders holding more than 5% shares in the Company

Particulars	As at June 30, 2016		As at March 31, 2016	
	No. of Shares	% Holding	No. of Shares	% Holding
Equity Shares of ₹ 10 each fully paid				
- Sanjeev Bikhchandani	34,996,373	28.94	34,996,373	28.94
- Sanjeev Bikhchandani (Trust)	8,734,880	7.22	8,734,880	7.22
- Hitesh Oberoi	6,883,108	5.69	6,900,118	5.71
	50,614,361	41.85	50,631,371	41.88

3. RESERVES AND SURPLUS

Particulars	As at June 30, 2016 (₹ 'Mn)	As at March 31, 2016 (₹ 'Mn)
Securities Premium Account		
Opening Balance	8,169.16	8,151.16
Add: Addition during the year	-	18.00
Less: Utilisation for writing off expenses on issue of equity shares (Refer Note no 42)	-	-
	8,169.16	8,169.16
General Reserve		
Opening Balance	327.54	317.99
Add: Transfer from Statement of Profit and Loss (Stock Options Outstanding Account)	-	9.55
	327.54	327.54
Stock Options Outstanding Account		
Opening Balance	17.13	14.81
Add: Transfer during the year	12.20	11.87
Less: Transfer to Statement of Profit and Loss	-	9.55
	29.33	17.13
Surplus in Statement of Profit and Loss		
Opening Balance	7,917.12	6,937.89
Add: Net profit after tax transferred from Statement of Profit and Loss	474.33	1,415.80
Transfer from Stock Option Outstanding Account	-	9.55
Less: Appropriations		
Dividend Paid	-	0.40
Interim Dividend	-	362.55
Dividend Tax	-	73.62
Transfer to General Reserve (Employee Stock Options Outstanding Account)	-	9.55
	8,391.45	7,917.12
	16,917.48	16,430.95

4. LONG TERM BORROWINGS

Particulars	Non-Current Portion		Current Maturities	
	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)
SECURED LOANS				
Term loans from banks	5.14	3.79	4.96	4.34
Current maturities transferred to Other current liabilities	-	-	(4.96)	(4.34)
	5.14	3.79	-	-

a. Term Loans from banks are secured by hypothecation of vehicles taken on lease.

b. Term loans carry interest rates ranging from 7% to 12%. The loan is repayable along with interest with in 2 to 3 years from the date of loan.

Leased assets included in vehicles where the Company is a lessee under finance leases are:

Finance lease liabilities- minimum lease payments:	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)
Not later than 1 year	5.74	4.94
Later than 1 year and not later than 5 years	5.55	4.09
Total minimum lease payments	11.29	9.03
Less: Future finance charges on finance leases	1.19	0.90
Present value of finance lease liabilities	10.10	8.13
Representing lease liabilities:		
- Current	4.96	4.34
- Non Current	5.14	3.79
	10.10	8.13
The present value of finance lease liabilities may be analysed as follows:		
Not later than 1 year	4.96	4.34
Later than 1 year and not later than 5 years	5.14	3.79
	10.10	8.13

5. TRADE PAYABLES

Particulars	Long-Term		Short-Term	
	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)
Trade Payables				
- total outstanding dues of micro enterprises and small enterprises and	-	-	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	38.50	37.87	373.90	269.88
Non current portion transferred to non current liabilities	(38.50)	(37.87)	-	-
	-	-	373.90	269.88

6. OTHER LIABILITIES

Particulars	Long-Term		Short-Term	
	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)
Trade Payables (non-current portion)	38.50	37.87	-	-
Current maturities of term loans transferred from long term borrowings	-	-	4.96	4.34
Interest accrued but not due on loans	-	-	0.07	0.06
Income received in advance (deferred sales revenue)	19.58	18.55	2,182.77	2,044.71
Unpaid dividend*	-	-	0.29	0.53
Amount due to subsidiaries (unsecured)	-	-	0.03	-
Advance from customer	-	-	9.98	14.91
Employee benefits payable	-	-	23.39	13.89
Others				
- Service tax payable	-	-	75.65	33.46
- TDS payable	-	-	55.22	52.71
- Other statutory dues	-	-	16.03	13.84
	58.08	56.42	2,368.39	2,178.45

* Will be credited to Investor Education and Protection Fund as and when due

7. PROVISIONS

Particulars	Long-Term		Short-Term	
	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)
Provision for employee benefits				
- Provision for gratuity	-	-	60.07	41.99
- Provision for compensated absence / leave encashment	-	-	56.80	46.81
Other provisions				
Accrued bonus & incentives	-	-	242.50	339.78
	-	-	359.37	428.58

8 (1). FIXED ASSETS

(₹ Mn)

Description	GROSS BLOCK (AT COST)				DEPRECIATION/AMORTISATION				NET BLOCK
	As at April 1, 2016	Additions during the period April 1, 2016 to June 30, 2016	Deletions during the year April 1, 2016 to June 30, 2016	As at June 30, 2016	Up to April 1, 2016	Depreciation/Amortisation for the year April 1, 2016 to June 30, 2016	Accumulated depreciation/amortisation on deletions	As at June 30, 2016	As at June 30, 2016
OWN ASSETS									
Tangible Assets									
Leasehold land	346.95	-	-	346.95	36.32	1.28	-	37.60	309.35
Building	91.19	-	-	91.19	18.23	0.33	-	18.56	72.63
Leasehold improvements	300.63	-	0.45	300.18	161.46	11.29	0.45	172.30	127.88
Computers	518.54	20.00	4.44	534.10	258.62	32.80	2.09	289.33	244.77
Plant and machinery	53.64	0.28	0.14	53.78	34.18	0.72	0.14	34.76	19.02
Furniture and fixtures	106.49	0.44	0.17	106.76	59.73	2.85	0.17	62.41	44.35
Office equipment	121.27	0.71	0.16	121.82	85.66	3.56	0.12	89.10	32.72
Vehicles	0.70	-	-	0.70	0.70	-	-	0.70	-
Assets taken on finance lease									
Vehicles	31.31	4.47	-	35.78	13.78	1.22	-	15.00	20.78
Total (A)	1,570.72	25.90	5.36	1,591.26	668.68	54.05	2.97	719.76	871.50
OWN ASSETS (ACQUIRED)									
Intangible assets									
Goodwill	0.26	-	-	0.26	0.26	-	-	0.26	-
Enterprise resource planning software	27.64	-	-	27.64	27.17	0.14	-	27.31	0.33
Operating and marketing rights	27.56	-	-	27.56	27.56	-	-	27.56	-
Other software licenses	85.11	0.89	-	86.00	65.68	5.59	-	71.27	14.73
Total (B)	140.57	0.89	-	141.46	120.67	5.73	-	126.40	15.06
Total (A)+(B)	1,711.29	26.79	5.36	1,732.72	789.35	59.78	2.97	846.16	886.56

8 (2). FIXED ASSETS

(₹ Mn)

Description	GROSS BLOCK (AT COST)				DEPRECIATION/AMORTISATION				NET BLOCK
	As at April 1, 2015	Additions during the year April 1, 2015 to March 31, 2016	Deletions during the year April 1, 2015 to March 31, 2016	As at March 31, 2016	Up to April 1, 2015	Depreciation/Amortisation for the year April 1, 2015 to March 31, 2016	Accumulated depreciation/amortisation on deletions	As at March 31, 2016	As at March 31, 2016
OWN ASSETS									
Tangible Assets									
Leasehold land	346.95	-	-	346.95	31.17	5.15	-	36.32	310.63
Building	91.19	-	-	91.19	16.89	1.34	-	18.23	72.96
Leasehold improvements	300.06	13.27	12.70	300.63	127.98	45.11	11.63	161.46	139.17
Computers	364.44	224.95	70.85	518.54	228.91	99.75	70.04	258.62	259.92
Plant and machinery	52.75	2.75	1.86	53.64	33.20	2.75	1.77	34.18	19.46
Furniture and fixtures	102.53	7.50	3.54	106.49	52.98	10.23	3.48	59.73	46.76
Office equipment	114.14	12.18	5.05	121.27	77.56	13.00	4.90	85.66	35.61
Vehicles	0.73	-	0.03	0.70	0.73	-	0.03	0.70	-
Assets taken on finance lease									
Vehicles	26.51	8.32	3.52	31.31	12.31	3.72	2.25	13.78	17.53
Total (A)	1,399.30	268.97	97.55	1,570.72	581.73	181.05	94.10	668.68	902.04
OWN ASSETS (ACQUIRED)									
Intangible assets									
Goodwill	0.26	-	-	0.26	0	-	-	0	-
Enterprise resource planning software	27.64	-	-	27.64	25.60	1.57	-	27.17	0.47
Operating and marketing rights	27.56	-	-	27.56	27.56	-	-	27.56	-
Other software licenses	65.28	26.07	6.24	85.11	44.91	27.01	6.24	65.68	19.43
Total (B)	120.74	26.07	6.24	140.57	98.33	28.58	6.24	120.67	19.90
Total (A)+(B)	1,520.04	295.04	103.79	1,711.29	680.06	209.63	100.34	789.35	921.94

9. NON CURRENT INVESTMENTS* - Shares

Particulars	As at June 30, 2016				As at March 31, 2016			
	Number of Share	Face Value per share (In ₹ **)	(₹ 'Mn)	(₹ 'Mn)	Number of Share	Face Value per share (In ₹ **)	(₹ 'Mn)	(₹ 'Mn)
Other than trade investments (Unquoted) (valued at cost unless otherwise stated)								
Investments in Equity instruments of Subsidiary Companies								
Jeevansathi Internet Services Private Limited -Two hundred shares (Previous year- Two hundred shares) are held by the nominees of the Company	9,800	10	0.10		9,800	10	0.10	
Naukri Internet Services Limited -Six shares (Previous year- Six shares) are held by the nominees of the Company	9,994	10	0.10		9,994	10	0.10	
Allcheckdeals India Private Limited -One share (Previous year- One share) is held by Naukri Internet Services Limited	9,847,499	10	98.47		9,847,499	10	98.47	
Makesense Technologies Limited -Six shares (Previous year Six share) are held by the nominees of the Company -Share premium of ₹ 154.82/- per share (Previous year- ₹ 154.82) per share	499,994	10	82.41		499,994	10	82.41	
Zomato Media Private Limited -Share premium of ₹ 5282.02/- (Previous year- ₹ 5282.02) per share computed on average basis	164,451	1	868.80		164,451	1	868.80	
Applect Learning Systems Private Limited -Share premium of ₹ 8,255.31/- (Previous year- ₹ 8,255.31/-) per share computed on average basis	5,871	10	48.52		5,871	10	48.52	
Startup Investments (Holding) Limited -Six shares (Previous year- Six shares) are held by the nominees of the Company	49,994	10	0.50		49,994	10	0.50	
Smartweb Internet Services Limited -Six shares (Previous year- Six) are held by the nominees of the Company	48,994	10	0.49		48,994.00	10	0.49	
Startup Internet services Limited -Six shares (Previous year- Six) are held by the nominees of the Company	49,994	10	0.50		49,994.00	10	0.50	
Info Edge (India) Mauritius Limited (under liquidation) Less: Provision for diminution in value of investment	1,112,001	USD 1	45.60 (45.60)	1,099.89	1,112,001	USD 1	45.60 (45.60)	1,099.89
Investments in Preference shares of Subsidiary Companies								
Startup Investments (Holding) Limited -0.0001% cumulative redeemable preference shares	1,903,136	100	193.23		1,203,136	100	123.23	
Naukri Internet Services Limited -0.0001% cumulative redeemable preference shares	34,324,000	100	3,432.40		34,324,000	100	3,432.40	
Smartweb Internet Services Limited -0.0001% cumulative redeemable preference shares	2,350,000	100	235.61		2,350,000.00	100	235.61	
Startup Internet services Limited -0.0001% cumulative redeemable preference shares	30,000	100	3.00		30,000.00	100	3.00	
Zomato Media Private Limited - 0.0001% cumulative convertible preference shares with share premium of ₹ 26,969.94 /- (Previous Year- ₹ 26,969.94 /-) per share computed on average basis	21,225	10	572.65	4,436.89	21,225	10	572.65	4,366.89
Investments in Preference shares of Associate Companies								
Kinobeo Software Private Limited -0.1% optionally convertible cumulative redeemable preference shares with share premium of ₹ 1,835.50/- (Previous Year- ₹ 2,494.61/-) per share computed on average basis	73,150	10	135.00		73,150	10	135.00	
Mint Bird Technologies Private Limited -optionally convertible cumulative redeemable preference shares	6,000,000	10	60.00		6,000,000.00	10	60.00	
Rare Media Company Private Limited -0.01% optionally convertible cumulative redeemable preference shares	743,808	100	74.38	269.38	743,808.00	100	74.38	269.38
				5,806.16				5,736.16

*Long-term Investments (As per AS-13)

** Unless otherwise stated

Aggregate amount of quoted investments			-					-
Market value of quoted investments			-					-
Aggregate amount of unquoted investments			5,851.76					5,781.76
Aggregate provision for diminution in value of investments			45.60					45.60

10. DEFERRED TAX ASSETS

Particulars	As at June 30, 2016 (₹ 'Mn)	As at March 31, 2016 (₹ 'Mn)
Deferred tax asset		
- Opening balance	59.56	63.72
- Adjustment for the current year	8.10	4.16
	67.66	59.56

Significant components of deferred tax assets are shown in the following table:

Particulars	As at June 30, 2016 (₹ 'Mn)	As at March 31, 2016 (₹ 'Mn)
Deferred tax asset		
Provision for compensated absence / leave encashment	9.92	9.94
Provision for lease equalisation	16.33	16.24
Provision for doubtful debts	3.40	2.42
Depreciation	27.10	22.40
Employee stock option scheme compensation (ESOP)	10.13	5.45
Others	0.78	3.11
Net deferred tax asset	67.66	59.56

11. LOANS & ADVANCES

Particulars (Unsecured, considered good unless otherwise stated)	Long-Term		Short-Term	
	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)
Capital advances				
Considered good	10.77	13.81	-	-
Considered doubtful	55.18	55.18	-	-
Less: Provision for doubtful capital advances	(55.18)	(55.18)	-	-
Security deposits	104.65	111.37	9.16	0.99
Loans/ advance to subsidiary companies	-	-	100.19	38.33
Unsecured loan given	-	-	-	10.13
Others				
- Amount recoverable in cash or in kind or for value to be received	15.38	15.38	60.05	71.71
- Balance with service tax authorities	-	-	61.12	49.87
- Advance tax	-	-	4,849.69	4,653.87
Less: provision for tax	-	-	(4,736.86)	(4,479.06)
- Advance tax - fringe benefits	-	-	29.69	29.69
Less: provision for tax - fringe benefits	-	-	(28.69)	(28.69)
	130.80	140.56	344.35	346.84

12. OTHER NON CURRENT/ CURRENT ASSETS

Particulars (Unsecured, considered good)	Non-Current		Current	
	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)
Non current portion of fixed deposits transferred from cash & bank balances	9,080.65	1,505.07	-	-
Interest accrued on fixed deposits	27.40	23.10	503.46	336.35
Amount receivable from subsidiary companies towards sale of shares (Refer Note 30)	-	-	1,411.81	1,411.81
	9,108.05	1,528.17	1,915.27	1,748.16

13. CURRENT INVESTMENTS

Particulars	As at June 30, 2016				As at March 31, 2016			
	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)
Investment in Mutual Funds (quoted) - Fixed Maturity Plans* (Valued at cost unless otherwise stated)								
Birla Sun Life Interval Income Fund - Annual Plan-X-(Maturity Date 01-Sep-2016) -Gr-Direct	2,500,000	10.00	25.00		2,500,000	10.00	25.00	
Birla Sun Life Interval Income Fund - Annual Plan-IX-(Maturity Date 01-Sep-2016)	4,550,336	10.99	50.00	75.00	4,550,336	10.99	50.00	75.00
Investment in Mutual Funds (Unquoted) (Valued at lower of cost and fair value, unless stated otherwise) - Debt Schemes (Liquid/Liquid Plus)								
ICICI Prudential Flexible Income - Direct Plan - Growth	174,219	287.00	50.00		174,219	287.00	50.00	
ICICI Prudential Liquid Plan - Direct Plan-Daily Dividend	4,099,878	100.07	410.27		594,262	100.07	59.46	
HDFC Cash Management Fund Savings Plan Direct Plan Daily Dividend Reinvestment	320,089	1,063.64	340.46		21,452	1,063.64	22.82	
HDFC Cash Management Fund - Savings Plan - Direct Plan - Growth	32,637	3,063.97	100.00		32,637	3,063.97	100.00	
HDFC Floating Rate Income Fund-Short Term Plan-Wholesale Option-Direct Plan-Dividend Reinvestment	5,028,924	10.08	50.70	951.43	4,959,875	10.08	50.00	282.28
				1,026.43				357.28
Aggregate amount of quoted investments				75.00				75.00
Market value of quoted investments				90.51				683.05
Aggregate amount of unquoted investments				951.43				282.28
Aggregate provision for diminution in value of investments				-				-
* Long-term Investments (as per AS-13)				75.00				75.00

14. TRADE RECEIVABLES

Particulars	Non-Current		Current	
	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)
Outstanding for a period exceeding six months from the date they are due for payment				
- Unsecured, considered doubtful	-	-	5.06	4.57
Provision for doubtful debts	-	-	(5.06)	(4.57)
Total (A)	-	-	-	-
Other Receivables, unsecured				
- considered good	-	-	79.34	118.13
- considered doubtful	-	-	4.75	2.43
Provision for doubtful debts	-	-	(4.75)	(2.43)
Total (B)	-	-	79.34	118.13
Total (A) + (B)	-	-	79.34	118.13

15. CASH & BANK BALANCES

Particulars	Non-Current		Current	
	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)	As at June 30, 2016 (₹ Mn)	As at March 31, 2016 (₹ Mn)
Cash & cash equivalents				
Cash on hand	-	-	4.42	6.36
Balances with banks:				
-In current accounts	-	-	237.97	414.15
-In fixed deposit accounts with original maturity of less than 3 months	-	-	10.07	25.44
Other bank balances				
-In fixed deposit accounts with original maturity more than 12 months* Non current portion transferred to non current assets	9,080.65 (9,080.65)	1,505.07 (1,505.07)	1,074.63	8,030.86
Balances in fixed deposit accounts with original maturity more than 3 months but less than 12 months	-	-	501.30	1,044.86
Unpaid dividend accounts	-	-	0.28	0.53
* Includes ₹ 227.56 Mn (previous year ₹ 207.57 Mn) as margin money with bank				
	-	-	1,828.67	9,522.20

16. REVENUE FROM OPERATIONS

Particulars	Three months period ended June 30, 2016	Corresponding three months period ended June 30, 2015	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Sale of services *	2,014.52	1,717.91	7,234.76
	2,014.52	1,717.91	7,234.76

* primarily subscription based services

17. OTHER INCOME

Particulars	Three months period ended June 30, 2016	Corresponding three months period ended June 30, 2015	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Interest income on fixed deposits with banks	207.99	61.80	531.07
Interest income on unsecured loan given to subsidiary companies	0.91	-	0.69
Dividend income from current investment	12.18	98.94	200.59
Profit on sale of long term investment (net)	-	44.75	51.47
Profit on sale of current investment (net)	-	7.34	43.12
Profit on sale of fixed assets (net)	0.08	(0.18)	-
Miscellaneous income	0.20	0.27	1.16
	221.36	212.92	828.10

18. EMPLOYEE BENEFITS EXPENSE

Particulars	Three months period ended June 30, 2016	Corresponding three months period ended June 30, 2015	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Salaries, wages and bonus	722.43	596.04	2,514.53
Contribution to provident and other funds	39.04	36.83	120.04
Sales incentives	91.00	81.91	362.85
Staff welfare and benefits	35.95	32.70	143.86
Employee stock option scheme compensation	12.20	0.98	11.87
Other employee related expenses	14.36	10.81	52.14
	914.98	759.27	3,205.29

19. FINANCE COSTS

Particulars	Three months period ended June 30, 2016	Corresponding three months period ended June 30, 2015	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Interest on fixed loans	0.25	0.18	0.77
	0.25	0.18	0.77

20. DEPRECIATION AND AMORTISATION

Particulars	Three months period ended June 30, 2016	Corresponding three months period ended June 30, 2015	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Depreciation of tangible assets	54.05	38.00	181.05
Amortisation of intangible assets	5.73	7.02	28.58
	59.78	45.02	209.63

21. ADVERTISING AND PROMOTION COST

Particulars	Three months period ended June 30, 2016	Corresponding three months period ended June 30, 2015	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Advertisement expenses	254.74	380.54	1,222.79
Promotion & marketing expenses	3.24	80.55	95.62
	257.98	461.09	1,318.41

22. ADMINISTRATION AND OTHER EXPENSES

Particulars	Three months period ended June 30, 2016	Corresponding three months period ended June 30, 2015	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Electricity and water	21.88	20.08	71.23
Rent	59.88	58.34	240.19
Repairs and maintenance (building)	9.61	8.08	44.12
Repairs and maintenance (machinery)	11.38	9.54	40.92
Legal and professional charges	13.70	15.08	62.90
Rates & taxes	-	0.14	0.14
Insurance	0.78	0.86	3.19
Communication expenses	22.16	20.04	81.32
Travel & conveyance	25.81	25.23	108.59
Bad debts /provision for doubtful debts	2.98	(0.65)	(0.67)
Collection & bank related charges	8.37	7.92	32.59
Loss on sale of fixed assets (net)	-	-	1.40
Miscellaneous expenses	40.79	38.28	180.94
Expenditure towards Corporate Social Responsibility activities (Refer Note 31)	-	-	36.05
	217.34	202.94	902.91

23. NETWORK, INTERNET AND OTHER DIRECT CHARGES

Particulars	Three months period ended June 30, 2016	Corresponding three months period ended June 30, 2015	Year ended March 31, 2016
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Internet and server charges	55.58	50.70	207.84
Others	5.94	5.55	21.86
	61.52	56.25	229.70

24. The details of Bank Balances as referred to in Note 14 to the unaudited condensed interim financial statements are as below:-

Bank Balances :

-In Current Accounts

Balance with Banks	Domestic/ Overseas	As at	As at
		June 30, 2016	March 31, 2016
		(₹ Mn)	(₹ Mn)
ICICI Bank Ltd	Domestic	154.55	336.60
HSBC Bank	Domestic	0.49	0.40
Bank of India	Domestic	0.06	0.08
HDFC Bank Ltd	Domestic	0.75	12.16
Punjab National Bank	Domestic	0.08	0.44
Oriental Bank of Commerce	Domestic	0.05	0.05
Bank of Baroda	Domestic	0.25	0.25
State Bank of Hyderabad	Domestic	0.05	0.25
State Bank of India	Domestic	0.64	0.71
The Saudi Hollandi Bank	Overseas	47.72	43.59
HSBC Bank	Overseas	26.14	14.59
Emirates Bank	Overseas	0.07	0.08
Bank of Baroda	Overseas	7.12	4.95
Total		237.97	414.15

(Refer Balances with Banks in Current Accounts (Current) under Note No 15 on Cash and Bank Balances)

-In Fixed deposit accounts

Fixed Deposit in India	As at	As at
	June 30, 2016	March 31, 2016
	(₹ Mn)	(₹ Mn)
Bank of India	2,719.20	2,719.20
ICICI Bank Ltd	1,459.72	1,465.88
State Bank of Hyderabad	1,434.17	1,339.28
HDFC Bank Ltd	1,541.35	1,519.66
Oriental Bank of Commerce	956.00	956.00
HSBC Bank	7.21	7.21
Bank of Baroda	1,943.70	1,943.70
Punjab National Bank	605.30	655.30
Total	10,666.65	10,606.23

The above comprises of :-

Particulars	As at	As at
	June 30, 2016	March 31, 2016
	(₹ Mn)	(₹ Mn)
- Fixed Deposit Accounts with original maturity of less than 3 months	10.07	25.44
- Fixed Deposit Accounts with original maturity for more than 12 months	10,155.28	9,535.93
- Fixed Deposit Accounts with original maturity for more than 3 months but less than 12 months	501.30	1,044.86
Total	10,666.65	10,606.23

(Refer Note No 15 on Cash and Bank Balances & Note No 12 on Other non-current assets)

25. During the year ended March 31, 2015, the Company had issued 10,135,135 equity shares of ₹ 10/- each fully paid up at ₹ 740/- per share (including securities premium of ₹ 730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.

Expenses incurred in relation to QIP amounting to ₹ 155.65 Mn had been adjusted from Securities Premium Account during the year ended March 31, 2015. The utilisation out of such net amount of ₹ 7,344.35 Mn till June 30, 2016 is given below. The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.

Utilisation of funds upto :	June 30, 2016	March 31, 2016
	₹ (Mn)	₹ (Mn)
Working capital and general corporate purposes (99acres)	135.09	952.90
Balance Unutilised funds as at the quarter/year end	6,256.36	6,391.45

26. The Company has received various legal notices of claims/lawsuits filed against including suits relating to infringement of Intellectual Property Rights (IPR), Consumer suits, etc.in relation to the business activities carried on by it. In the opinion of the management, no material liability is likely to arise on account of such claims/law suits.

27. The Company has considered business segment as the primary segment. The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

Considering the changing trend in scale of operations in some of the service verticals, the management has started monitoring the performance of each of these verticals on regular basis with effect from quarter ended June 30, 2015 and therefore these have been considered as reportable segments under Accounting Standard 17 on Segment Reporting. The reportable segments represent "Recruitment Solutions" and "99acres" and the "Others" segment which comprises primarily Jeevansathi and Shiksha service verticals since they individually do not meet the qualifying criteria for reportable segment as per the said Accounting Standard.

Amount in ₹ (Mn)				
	Particular	3 months ended 30/06/2016	3 months ended 30/06/2015	Year ended 2015-16
1	Segment Revenue:			
	Recruitment solutions	1,460.94	1,247.17	5,311.96
	99acres for real estate	294.55	252.81	1,106.22
	Others	259.03	217.93	816.58
	Segment Revenue-Total	2,014.52	1,717.91	7,234.76
2	Results (Profit/(Loss)) after tax:			
	Recruitment Solutions	746.55	639.28	2751.91
	99acres for real estate	(178.93)	(361.40)	(980.05)
	Others	(8.62)	(34.80)	(174.99)
	Total Segment Result	559.00	243.08	1596.87
	Less: unallocable expenses	56.33	49.92	227.43
	Add : unallocated Income	221.36	212.92	826.71
	Exceptional Item - Income/(Loss)	-	-	(114.58)
	Profit Before Tax	724.03	406.08	2081.57
	Tax Expense	249.70	118.60	665.77
	Profit after tax	474.33	287.48	1415.80
3	Assets			
	Recruitment solutions	327.56	348.72	411.43
	99acres for real estate	212.30	195.67	233.11
	Others	98.47	91.94	100.44
	Total Segment Assets	638.33	636.33	744.98
	Unallocable assets	20,653.19	19,491.83	19,832.25
	Total assets	21,291.52	20,128.16	20,577.23
4	Liabilities			
	Recruitment solutions	2,179.84	1,867.26	1985.82
	99acres for real estate	470.19	584.36	461.13
	Others	388.41	312.16	398.07
	Total Segment Liabilities	3,038.44	2,763.78	2845.02
	Unallocable liabilities	126.44	449.91	92.10
	Total Liabilities	3,164.88	3,213.69	2937.12
5	Capital Expenditure			
	Recruitment solutions	7.35	13.96	125.49
	99acres for real estate	6.81	10.03	103.33
	Others	4.37	5.71	44.33
	Total Segment Capital Expenditure	18.53	29.70	273.15
	Capital Expenditure unallocable	8.26	0.72	21.89
	Total Capital Expenditure	26.79	30.42	295.04
6	Depreciation & amortisation			
	Recruitment solutions	22.47	21.92	94.06
	99acres for real estate	17.84	14.18	68.35
	Others	7.84	5.70	27.49
	Total Segment depreciation & amortisation	48.15	41.80	189.90
	Depreciation & amortisation unallocable	11.63	3.22	19.73
	Total depreciation & amortisation	59.78	45.02	209.63
7	Other Significant non cash Expenses other than Depreciation			
	Recruitment solutions	-	-	-
	99acres for real estate	-	-	-
	Others	-	-	-
	Total	-	-	-

28. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.

29. During the previous year exceptional items includes

Particulars	March 31, 2016 ₹ (Mn)
Profit on sale of investments (Refer note a below)	(341.60)
Less: Provision for Bonus ((Refer note b below)	29.42
Less: Diminution in value other than temporary of an investment in an associate (Refer note c below)	426.76
Total [(Income)/Expense]	114.58

a) During previous year, the Company has transferred its investment [5,975 equity and 2,673 compulsorily convertible preference shares] in eTechaces Marketing & Consulting Private Limited (EMCPL) to its subsidiary Makesense Technologies Limited (MTL) formerly known as Makesense Technologies Pvt. Ltd. for a consideration of Rs. 513.39 Mn thereby resulting in a profit of Rs. 341.60 Mn, which is shown as an exceptional item in the Statement of Profit and Loss. The Audit Committee and the Board of Directors had approved the transaction during the year ended March 31, 2015, taking a holistic view of the same, based on the business rationale, which when considered in its entirety, provides a sound basis to conclude that the transaction is not prejudicial to the interest of the Company or its shareholders and demonstrates the intention of the Company to transact at arm's length with its subsidiary.

b) This represents an additional provision made during previous year for bonus related to April 1, 2014 to March 31, 2015 amounting to ₹ 29.42 Mn pursuant to retrospective amendment to "The Payment of Bonus Act, 1965" notified on January 1, 2016.

c) During previous year, diminution in the carrying value of investment amounting to ₹ 426.76 Mn has been made in respect of Canvera Digital Technologies Private Limited for decline considered as other than temporary (represented by investments in equity shares of ₹ 25.61 Mn and Preference shares of ₹ 401.15 Mn).

30. During the previous year

a) the Company has transferred its entire shareholding (i.e. 34,711 equity shares & 532,216 preference shares) (Previous year Nil) of Canvera Digital Technologies Private Limited to its subsidiary Smartweb Internet Services Limited at book value amounting to Rs. 243.78 Mn

b) the Company has transferred its entire shareholding (i.e. 275 equity shares & 6,635 pref shares) (Previous year Nil) of Happily Unmarried Marketing Private Limited to its wholly owned subsidiary Startup Investment (Holding) Limited at book value amounting to Rs. 113.49 Mn

c) the Company has transferred 13,429 equity shares & 249,974,932 preference share (Previous year Nil) of Appect Learning Systems Private Limited to its wholly owned subsidiary Startup Investment (Holding) Limited at book value amounting to Rs. 919.54 Mn.

d) the Company has transferred 34,651 preference shares (Previous year Nil) of Kinobeo Software Private Limited to its wholly owned subsidiary Startup Investment (Holding) Limited at book value amounting to Rs. 135 Mn.

e) the Company has transferred 1000 preference shares (Previous year Nil) of Smartweb Internet Services Limited to its wholly owned subsidiary Startup Investment (Holding) Limited at book value amounting to Rs. 0.01 Mn

31. As per Section 135 of the Companies Act, 2013 ('Act'), a corporate social responsibility (CSR) committee had been formed by the Company in previous year. The main areas for CSR activities, as per the CSR policy of the Company are promoting education, training to promote sports and contribution to appropriate funds set up by the Central Government, further the CSR Committee may consider other CSR activities subject to the condition that such activities relate to the subjects enumerated in Schedule VII of the Act.

Details of corporate social responsibility (CSR) are as below :

Particulars	Period ended June 30, 2016 ₹ (Mn)	Year ended March 31, 2016 ₹ (Mn)
Gross Amount required to be spent by the Company	-	36.05
Amount spent (paid) by the Company during the year	-	36.05

Vendor Name	Period ended June 30, 2016 ₹ (Mn)	Year ended March 31, 2016 ₹ (Mn)
Social Outreach Foundation		1.00
Joint Women's Programme		1.50
International Foundation for Research & Education		31.05
The Blind Relief Association		2.50
	-	36.05

32. Previous period/year figures have been regrouped/rearranged to conform to the current period classification.

For and on behalf of the Board of Directors

Hitesh Oberoi
Managing Director

Chintan Thakkar
Director & CFO

Place: Noida
Date : July 25, 2016