

◊ INFO EDGE ◊

INFO EDGE (INDIA) LTD.

January 21, 2014

**Unaudited condensed Interim Financial Statement (CFS) as at Dec 31, 2013**

The CFS is prepared by the company every quarter as per Accounting Standard 25 on Interim Financial Reporting on a voluntary basis. The statutory auditors have reviewed the CFS and issued the company with their review report on the same - prepared in accordance with the Standard on Review Engagements (SRE) 2410 – Review of Interim Financial Information Performed by the Independent Auditors of the Entity – issued by the Institute of Chartered Accountants of India (the 'review report'). The review report along with the CFS is enclosed herewith.

While the company has been preparing the unaudited CFS on a voluntary basis for its internal management purposes only, the company also makes the unaudited CFS available on its corporate website for information purposes only. The statutory auditors have been conducting a review of the unaudited CFS and issuing the review report solely for the use of the company's Board of Directors. Therefore the auditors have included a restriction of use clause in their review report whereby they do not assume any responsibility or liability to anyone other than the Company's Board of Directors to whom this review report is issued. Accordingly, the review report may only be read by third parties for information purposes only and is disclosed on a "no responsibility / liability" basis in regard to all third parties. We would be happy to explain our position and answer any queries with respect to the CFS.

Apart from the unaudited CFS, the company discloses the unaudited financial results on a quarterly basis and the audited annual financial statements in line with listing and other regulatory norms.

Thanking You,

Ambarish Raghuvanshi,  
Director & CFO

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**Corporate Office :** B-8, Sector - 132, Noida - 201301 Tel.: 0120 - 3082000, Fax : 0120-3082095  
URL : <http://www.infoedge.in>

**Regd. Office :** Ground Floor, GF-12A, 94, Meghdoot, Nehru Place, New Delhi-110019

The Board of Directors  
Info Edge (India) Limited  
Ground Floor, GF-12A,  
94, Meghdoot Building, Nehru Place,  
New Delhi-110019

1. This report is produced in accordance with the terms of our agreement dated July 12, 2013.
2. We have reviewed the accompanying unaudited condensed interim financial statements of Info Edge (India) Limited (the "Company"), comprising its Balance sheet as at December 31, 2013, and the related Statement of Profit & Loss and Cash Flow Statement for the period then ended (herein after referred to as the "Unaudited Condensed Interim Financial Statements") prepared by the Management of the Company, in connection with their obligation to submit reviewed unaudited condensed interim financial statements for the period ended December 31, 2013 to the Board of Directors of the Company for its internal management reporting purpose and for no other purpose.

### **Directors' Responsibilities**

3. The Unaudited Condensed Interim Financial Statements are the responsibility of the Company's directors.
4. The directors of the Company are responsible for ensuring that the Unaudited Condensed Interim Financial Statements are prepared in accordance with Accounting Standard 25 - Interim Financial Reporting - issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
5. The responsibility of the directors includes the design, implementation and maintenance of internal control relevant to the preparation of the Unaudited Condensed Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibilities**

6. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity - issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
7. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

### **Conclusion**

8. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Condensed Interim Financial Statements have not been prepared, in all material respects, in accordance with Accounting Standard 25 - Interim Financial Reporting - issued pursuant to the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India, or that those contain any material misstatement.

## Restrictions on use

9. Our review report on the Unaudited Condensed Interim Financial Statements for the period ended December 31, 2013 is prepared for the Board of Directors of the Company, to whom it is addressed, for their internal management purpose only and for no other purpose. Accordingly our work in connection to this review and the report was not planned or prepared in contemplation of the interest of any other person and may not address items of possible interest to any such person. Price Waterhouse & Co., Bangalore neither accepts nor assumes any responsibility or liability to any other person or for any other use without our prior written consent in writing.

For Price Waterhouse & Co., Bangalore  
Firm Registration Number: 007567S  
Chartered Accountants

Place : Noida  
Date : January 21, 2014

Amitesh Dutta  
Partner  
Membership Number : 058507

**INFO EDGE (INDIA) LIMITED**

**UNAUDITED CONDENSED INTERIM BALANCE SHEET AS AT DECEMBER 31, 2013**

Particulars	Note	As at	As at
		December 31, 2013	March 31, 2013
		(₹ 'Mn)	(₹ 'Mn)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER'S FUNDS</b>			
(a) Share capital	3	1,091.81	1,091.81
(b) Reserves and surplus	4	6,386.72	5,562.54
<b>(2) NON-CURRENT LIABILITIES</b>			
(a) Long-term borrowings	5	4.47	4.82
<b>(3) CURRENT LIABILITIES</b>			
(a) Trade payables	6	366.03	357.31
(b) Other current liabilities	7	1,259.03	1,249.16
(c) Short-term provisions	8	143.64	240.55
<b>Total</b>		<b>9,251.70</b>	<b>8,506.19</b>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Fixed assets	9		
(i) Tangible assets		806.90	857.62
(ii) Intangible assets		34.62	50.01
(iii) Capital work-in-progress		94.81	98.16
(b) Non-Current investments	10	3,381.04	2,953.88
(c) Deferred tax assets (net)	11	43.41	44.85
(d) Long term loans and advances	12	162.23	158.60
(e) Other non-current assets	13	478.21	1,047.21
<b>(2) CURRENT ASSETS</b>			
(a) Current investments	14	2,194.50	1,293.07
(b) Trade receivables	15	61.54	44.58
(c) Cash and bank balances	16	1,811.25	1,783.31
(d) Short-term loans and advances	12	87.06	102.76
(e) Other current assets	13	96.13	72.14
<b>Total</b>		<b>9,251.70</b>	<b>8,506.19</b>

This is the Unaudited Condensed Interim Balance Sheet referred to in our report of even date.

The notes are an integral part of these financial statements

For Price Waterhouse & Co., Bangalore  
Firm Registration Number 007567S  
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta  
Partner  
Membership Number 058507

Hitesh Oberoi                      Ambarish Raghuvanshi  
Managing Director                  Director & CFO

Place : Noida  
Date : January 21, 2014

Place : Noida  
Date : January 21, 2014

## UNAUDITED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED DECEMBER 31, 2013

Particulars	Note	Year to date figures for current period ended December 31, 2013 (₹ 'Mn)	Year to date figures for previous period ended December 31, 2012 (₹ 'Mn)	Three months period ended December 31, 2013 (₹ 'Mn)	Three months period ended September 30, 2013 (₹ 'Mn)	Corresponding three months period ended December 31, 2012 (₹ 'Mn)	Year ended March 31, 2013 (₹ 'Mn)
I. Revenue from operations	17	3,676.92	3,201.87	1,233.62	1,235.66	1,064.05	4,372.58
II. Other income	18	320.37	326.96	94.58	91.65	108.45	464.94
<b>III. Total revenue (I + II)</b>		<b>3,997.29</b>	<b>3,528.83</b>	<b>1,328.20</b>	<b>1,327.31</b>	<b>1,172.50</b>	<b>4,837.52</b>
<b>IV. EXPENSES</b>							
Employee benefits expense	19	1,438.84	1,233.52	494.23	475.22	426.97	1,672.17
Finance costs	20	17.71	18.43	6.23	5.90	6.28	24.80
Depreciation and amortisation expense	21	118.13	60.75	39.02	39.52	21.67	94.46
Advertising and promotion cost	22	485.24	411.72	148.66	139.33	123.91	576.50
Administration and other expenses	23	398.04	354.86	132.50	134.41	120.22	486.42
Network, internet and other direct charges	24	121.37	100.57	35.23	44.87	36.18	139.40
<b>Total expenses</b>		<b>2,579.33</b>	<b>2,179.85</b>	<b>855.87</b>	<b>839.25</b>	<b>735.23</b>	<b>2,993.75</b>
<b>V. Profit before exceptional items and tax (III-IV)</b>		<b>1,417.96</b>	<b>1,348.98</b>	<b>472.33</b>	<b>488.06</b>	<b>437.27</b>	<b>1,843.77</b>
VI. Exceptional items	26	26.01	-	-	-	-	292.87
<b>VII. Profit before tax (V-VI)</b>		<b>1,391.95</b>	<b>1,348.98</b>	<b>472.33</b>	<b>488.06</b>	<b>437.27</b>	<b>1,550.90</b>
<b>VIII. Tax expense</b>							
(1) Current tax		441.61	396.36	151.91	152.74	130.28	531.55
(2) Deferred tax	11	1.44	(6.40)	(1.73)	2.66	(1.02)	(3.11)
<b>IX. Profit for the year from continuing operations (VII-VIII)</b>		<b>948.90</b>	<b>959.02</b>	<b>322.15</b>	<b>332.66</b>	<b>308.01</b>	<b>1,022.46</b>
<b>X. Profit for the year (IX)</b>		<b>948.90</b>	<b>959.02</b>	<b>322.15</b>	<b>332.66</b>	<b>308.01</b>	<b>1,022.46</b>
<b>XI. Earnings per equity share: Nominal value of share ₹ 10/- (Previous Year ₹ 10/-)</b>							
(1) Basic		8.69	8.78	2.95	3.05	2.82	9.36
(2) Diluted		8.69	8.78	2.95	3.05	2.82	9.36

This is the Unaudited Condensed Interim Statement of Profit and Loss referred to in our report of even date.

The notes are an integral part of these financial statements

For Price Waterhouse & Co., Bangalore  
Firm Registration Number 007567S  
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta  
Partner  
Membership Number 058507

Hitesh Oberoi  
Managing Director

Ambarish Raghuvanshi  
Director & CFO

Place : Noida  
Date : January 21, 2014

Place : Noida  
Date : January 21, 2014

## UNAUDITED CONDENSED INTERIM CASH FLOW STATEMENT FOR THE PERIOD ENDED DECEMBER 31, 2013

S.No.	Particulars	Year to date figures for	Year to date figures for	For the year ended
		current period ended December 31, 2013	previous period ended December 31, 2012	March 31, 2013
		Amount (₹ 'Mn)	Amount (₹ 'Mn)	Amount (₹ 'Mn)
<b>A.</b>	<b>Cash flow from operating activities:</b>			
	Net profit before exceptional item and tax	1,417.96	1,348.98	1,843.77
	<b>Adjustments for:</b>			
	Depreciation and amortisation expense	118.13	60.75	94.46
	Interest expense	0.74	0.68	0.95
	Interest income	(176.18)	(181.21)	(245.24)
	Dividend income from mutual funds	(63.96)	(70.64)	(87.28)
	(Profit)/loss on sale of fixed assets (net)	(0.94)	(0.16)	(0.14)
	(Profit)/loss on sale of investments (net)	(71.52)	(61.71)	(116.05)
	Interest income on debentures	-	(5.09)	(5.09)
	Provision for bad & doubtful debts	1.96	4.00	3.47
	Liability no longer required written back	(5.61)	(13.47)	(23.58)
	Provision for gratuity & leave encashment	9.23	6.99	1.32
	TDS on revenue receipts	(173.11)	(138.40)	(227.93)
	Employee stock option scheme compensation expense	3.02	10.62	14.68
	<b>Operating profit before working capital changes</b>	<b>1,059.72</b>	<b>961.34</b>	<b>1,253.34</b>
	<b>Adjustments for changes in working capital :</b>			
	- (INCREASE)/DECREASE in trade receivables	(18.91)	(12.86)	(12.18)
	- (INCREASE)/DECREASE in loans, advances and other current assets	13.11	(64.55)	(82.08)
	- INCREASE/(DECREASE) in current liabilities and provisions	13.61	(149.67)	133.49
	<b>Cash generated from operating activities</b>	<b>1,067.53</b>	<b>734.26</b>	<b>1,292.57</b>
	- Taxes (Paid) / Received (Net of TDS)	(238.05)	(237.64)	(289.63)
	<b>Net cash from operating activities</b>	<b>829.48</b>	<b>496.62</b>	<b>1,002.94</b>
<b>B.</b>	<b>Cash flow from Investing activities:</b>			
	Purchase of fixed assets	(50.80)	(323.11)	(471.80)
	Proceeds from sale of fixed assets	2.03	3.58	3.60
	Proceeds from sale of investments	6,066.43	4,212.18	6,811.89
	Purchase of investments	(6,596.33)	(3,928.64)	(5,871.16)
	Maturity of fixed deposits	535.66	(120.76)	(284.87)
	Interest received	155.70	141.28	244.80
	Dividend received	63.96	70.64	87.28
	Amount paid on acquisition of shares/debentures of other enterprises (subsidiaries and associates)	(753.17)	(586.02)	(1,543.33)
	<b>Net cash used in investing activities</b>	<b>(576.52)</b>	<b>(530.85)</b>	<b>(1,023.59)</b>
<b>C.</b>	<b>Cash flow from financing activities:</b>			
	Repayment of long term borrowings (Net)	0.59	3.64	2.86
	Interest paid	(0.74)	(0.65)	(0.91)
	Dividend paid	(218.44)	(109.18)	(109.16)
	Dividend tax paid	(36.27)	(17.71)	(17.71)
	<b>Net cash used in financing activities</b>	<b>(254.86)</b>	<b>(123.90)</b>	<b>(124.92)</b>
	<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(1.90)</b>	<b>(158.13)</b>	<b>(145.57)</b>
	<b>Opening balance of cash and cash equivalents (April 01, 2013/April 01, 2012)</b>	<b>141.93</b>	<b>287.50</b>	<b>287.50</b>
	<b>Closing balance of cash and cash equivalents</b>	<b>140.03</b>	<b>129.37</b>	<b>141.93</b>
	<b>Cash and cash equivalents comprise</b>			
	Cash in hand	2.07	1.71	2.60
	<b>Balance with scheduled banks</b>			
	-in current accounts (Refer note 2 and 3 below)	110.02	94.95	139.33
	-in fixed deposits with original maturity of less than 3 months	27.94	32.71	
	<b>Total cash and cash equivalents</b>	<b>140.03</b>	<b>129.37</b>	<b>141.93</b>
	-in Fixed deposits with original maturity exceeding than 3 months	2,123.65	2,495.20	2,659.31
	<b>Total</b>	<b>2,263.68</b>	<b>2,624.57</b>	<b>2,801.24</b>

## Notes :

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard-3 on Cash Flow Statement, prescribed under Companies (Accounting Standards) Rules, 2006 as notified by the Central Government vide its notification dated December 7, 2006.
- Balance with scheduled bank in current account includes Nil (previous year ₹ 0.12 Million) in respect of unpaid application money due for refund, which is not available for use by the company.
- Balance with scheduled bank in current account includes ₹ 0.14 Million (previous year ₹ 0.09 Million) in respect of unclaimed dividend, which is not available for use by the company.
- Figures in brackets indicate cash outflow.

This is the Unaudited Condensed Interim Cash Flow Statement referred to in our report of even date

For Price Waterhouse & Co., Bangalore  
Firm Registration Number 0075675  
Chartered Accountants

Amitesh Dutta  
Partner  
Membership Number 058507

Place : Noida  
Date : January 21, 2014

For and on behalf of the Board of Directors

Hitesh Oberoi  
Managing Director

Place : Noida  
Date : January 21, 2014

Ambarish Raghuvanshi  
Director & CFO



**INFO EDGE (INDIA) LIMITED**  
**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2013**

**1. Basis of Preparation of Unaudited Condensed Interim Financial Statements**

A) These unaudited condensed interim financial statements have been prepared in accordance with Accounting Standard 25 on "Interim Financial Reporting" notified u/s 211(3C) of the Companies Act, 1956 (the 'Act'). The Accounting policies followed in preparation of these unaudited condensed interim financial statements are consistent with those followed in the most recent annual financial statements of the company i.e. for the year ended March 31, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI to the Companies Act, 1956.

B) The Company's annual financial report includes the consolidated financial statements in addition to its standalone separate financial statements. The Company has, however, elected to prepare unaudited condensed interim financial statements only on a standalone basis to ensure comparability with the unaudited quarterly results which are also prepared on a standalone basis for submission to the Stock Exchanges.

**2. Segment Reporting**

The Company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.

**3. SHARE CAPITAL**

Particulars	As at		As at	
	December 31, 2013 (₹ 'Mn)	(₹ 'Mn)	March 31, 2013 (₹ 'Mn)	(₹ 'Mn)
<b>AUTHORISED CAPITAL</b> 120.00 Million Equity Shares of ₹ 10/- each (Previous year - 120.00 Million Equity Shares of ₹ 10/- each)	1,200.00		1,200.00	
<b>ISSUED, SUBSCRIBED AND PAID-UP CAPITAL</b> 109.18 Million Equity Shares of ₹ 10/- each fully paid up (Previous year - 109.18 Million Equity Shares of ₹ 10/- each fully paid up)	1,091.81		1,091.81	
	<b>1,091.81</b>		<b>1,091.81</b>	

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.**

Particulars	As at		As at	
	December 31, 2013 No of Shares	December 31, 2013 (₹ 'Mn)	March 31, 2013 No of Shares	March 31, 2013 (₹ 'Mn)
<b>Equity Shares</b> At the beginning of the period Add: Issued during the period	109,181,024 -	1,091.81 -	54,590,512 54,590,512	545.91 545.90
<b>Outstanding at the end of the period</b>	<b>109,181,024</b>	<b>1,091.81</b>	<b>109,181,024</b>	<b>1,091.81</b>

**b. Terms/Rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

**c. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:-**

Particulars	For the Period ended December 31, 2013	For the Period ended December 31, 2012	For the Period ended December 31, 2011	For the Period ended December 31, 2010	For the Period ended December 31, 2009
Equity Shares allotted as fully paid bonus shares by capitalisation of securities premium	-	54,590,512	-	27,295,256	-
	-	<b>54,590,512</b>	-	<b>27,295,256</b>	-

**d. Details of shareholders holding more than 5% shares in the company**

Particulars	For the Period ended December 31, 2013		For the year ended March 31, 2013	
	No. of Shares	% Holding	No. of Shares	% Holding
<b>Equity Shares of ₹ 10 each fully paid</b>				
- Sanjeev Bikhchandani	36,261,661	33.20	37,370,812	34.23
- Sanjeev Bikhchandani & Hitesh Oberoi holding on behalf of Endeavour Holding Trust	8,734,880	8.01	8,734,880	8.01
- Hitesh Oberoi	7,400,118	6.78	7,400,118	6.78
- HDFC Trustee Company Limited-HDFC Capital Builder Fund	6,171,482	5.65	-	-
	<b>58,568,141</b>	<b>53.64</b>	<b>53,505,810</b>	<b>49.02</b>

**4. RESERVES AND SURPLUS**

Particulars	As at		As at	
	December 31, 2013 (₹ Mn)	December 31, 2013 (₹ Mn)	March 31, 2013 (₹ Mn)	March 31, 2013 (₹ Mn)
<b>Securities Premium Account</b>				
Opening Balance	764.16		1,310.07	
Less: Utilisation for issue of bonus shares	-	764.16	545.91	764.16
<b>General Reserve</b>				
Opening Balance	147.13		145.57	
Add: Transfer from statement of Profit and Loss (Stock Options Outstanding Account)	-	147.13	1.56	147.13
<b>Stock Options Outstanding Account</b>				
Opening Balance	53.63		40.52	
Add: Transfer during the year	3.02		14.68	
Less: Adjusted against advance given to Info Edge Employees Stock Option Trust	-		0.01	
Less: Transfer to statement of profit & loss	-	56.65	1.56	53.63
<b>Surplus in Statement of Profit and Loss</b>				
Opening Balance	4,597.62		3,702.05	
Add: Net profit after tax transferred from statement of profit & loss	948.90		1,022.46	
Transfer from Stock Option Outstanding Account	-		1.56	
<b>Less: Appropriations</b>				
Proposed Dividend	109.18		109.18	
Dividend Tax	18.56		17.71	
Transfer to General Reserve (Employee Stock Options Outstanding Account)	-	5,418.78	1.56	4,597.62
		<b>6,386.72</b>		<b>5,562.54</b>

**5. LONG TERM BORROWINGS**

Particulars	Non-Current Portion		Current Maturities	
	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)
<b>SECURED LOANS</b>				
Term loans from banks	4.47	4.82	5.58	4.65
Current maturities transferred to Other current liabilities	-	-	(5.58)	(4.65)
	<b>4.47</b>	<b>4.82</b>	-	-

a. Term Loans from banks are secured by hypothecation of Vehicles taken on lease.

b. Term loans carry interest rates ranging from 7% to 12%. The loan is repayable along with interest with in 2 to 3 years from the date of loan.

**Leased assets included in vehicles where the Company is a lessee under finance leases are:**

Finance lease liabilities- minimum lease payments:	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)
Not later than 1 year	6.31	5.41
Later than 1 year and not later than 5 years	4.77	5.14
<b>Total minimum lease payments</b>	<b>11.08</b>	<b>10.55</b>
Less: Future finance charges on finance leases	1.03	1.08
<b>Present value of finance lease liabilities</b>	<b>10.05</b>	<b>9.47</b>
<b>Representing lease liabilities:</b>		
- Current	5.58	4.65
- Non Current	4.47	4.82
	<b>10.05</b>	<b>9.47</b>
The present value of finance lease liabilities may be analysed as follows:		
Not later than 1 year	5.58	4.65
Later than 1 year and not later than 5 years	4.47	4.82
	<b>10.05</b>	<b>9.47</b>

**6. TRADE PAYABLES**

Particulars	Long-Term		Short-Term	
	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)
<b>Trade Payables</b>				
- total outstanding dues of micro, small and medium enterprises	-	-	-	-
- total outstanding dues of creditors other than micro, small and medium enterprises	-	-	366.03	357.31
	-	-	<b>366.03</b>	<b>357.31</b>

Based on information available with the Company, there are no dues to micro, small and medium enterprises, as defined in Micro, Small and Medium Enterprises Development Act, 2006 as on September 30, 2013.

**7. OTHER CURRENT LIABILITIES**

Particulars	As at		As at	
	December 31, 2013 (₹ 'Mn)	March 31, 2013 (₹ 'Mn)	December 31, 2013 (₹ 'Mn)	March 31, 2013 (₹ 'Mn)
Current maturities of term loans transferred from long term borrowings		5.58		4.65
Interest accrued but not due on loans		0.07		0.07
Income received in advance (deferred sales revenue)		1,187.55		1,212.19
Unpaid dividend*		0.14		0.09
Unpaid application money received by the company for allotment of securities and due for refund		-		0.12
Amount due to subsidiaries (unsecured)		0.10		-
<b>Others</b>				
- Service tax payable	40.85		(0.64)	
- TDS payable	19.71		26.86	
- Other statutory dues	5.03	65.59	5.82	32.04
		<b>1,259.03</b>		<b>1,249.16</b>

\* Will be credited to Investor Education and Protection Fund as and when due

**8. PROVISIONS**

Particulars	Long-Term		Short-Term	
	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)
<b>Provision for employee benefits</b>				
- Provision for gratuity	-	-	17.14	16.98
- Provision for compensated absence	-	-	28.57	19.50
<b>Other provisions</b>				
Accrued bonus	-	-	60.10	69.82
Provision for tax	-	-	2,921.52	2,477.88
Less: advance tax	-	-	(2,883.69)	(2,470.52)
Proposed dividend	-	-	-	109.18
Dividend tax	-	-	-	17.71
	-	-	<b>143.64</b>	<b>240.55</b>



## 9. FIXED ASSETS

Amount (₹ Mn)

Description	GROSS BLOCK (AT COST)			DEPRECIATION/AMORTISATION			NET BLOCK		
	As at April 1, 2013	Additions during the period	Deletions/Write off during the period	As at December 31, 2013	Up to April 1, 2013	Depreciation/Amortisation for the Period	Accumulated depreciation/amortisation on deletions	As at December 31, 2013	As at March 31, 2013
<b>OWN ASSETS</b>									
<b>Tangible Assets</b>									
Leasehold land	346.95	-	-	346.95	20.88	3.88	-	322.19	326.07
Building	91.19	-	-	91.19	10.99	3.43	-	76.77	80.20
Leasehold improvements	293.16	10.10	0.35	302.91	66.75	18.76	0.35	217.75	226.41
Computers	241.28	25.13	8.38	258.03	162.38	37.19	8.31	66.77	78.90
Plant and machinery	59.44	0.74	1.92	58.26	33.43	4.48	1.91	22.26	26.01
Furniture and fixtures	96.85	3.06	1.19	98.72	32.80	13.09	1.18	54.01	64.05
Office equipment	97.57	8.58	2.44	103.71	56.10	17.54	2.27	32.34	41.47
Vehicles	0.73	-	-	0.73	0.73	-	-	-	-
<b>Assets taken on finance lease</b>									
Vehicles	25.18	5.50	4.01	26.67	10.67	4.37	3.18	14.81	14.51
<b>Total</b>	<b>1,252.35</b>	<b>53.11</b>	<b>18.29</b>	<b>1,287.17</b>	<b>394.73</b>	<b>102.74</b>	<b>17.20</b>	<b>806.90</b>	<b>857.62</b>
<b>OWN ASSETS (ACQUIRED)</b>									
<b>Intangible assets</b>									
Goodwill	0.26	-	-	0.26	0.26	-	-	-	-
Operating and marketing rights	27.56	-	-	27.56	27.56	-	-	-	-
Enterprise resource planning software	25.95	-	-	25.95	14.89	4.73	-	6.33	11.06
Other software licenses	47.36	-	-	47.36	8.41	10.66	-	28.29	38.95
<b>Total</b>	<b>101.13</b>	<b>-</b>	<b>-</b>	<b>101.13</b>	<b>51.12</b>	<b>15.39</b>	<b>-</b>	<b>34.62</b>	<b>50.01</b>
<b>Total</b>	<b>1,353.48</b>	<b>53.11</b>	<b>18.29</b>	<b>1,388.30</b>	<b>445.85</b>	<b>118.13</b>	<b>17.20</b>	<b>841.52</b>	<b>907.63</b>
<b>Previous year*</b>	<b>905.44</b>	<b>* 474.41</b>	<b>* 26.38</b>	<b>1,353.47</b>	<b>374.31</b>	<b>* 94.46</b>	<b>* 22.90</b>	<b>907.63</b>	

\* amounts relate to year ended March 31, 2013

**10. NON CURRENT INVESTMENTS**

Particulars	₹ 'Mn	As at	₹ 'Mn	As at
		December 31, 2013		March 31, 2013
		(₹ 'Mn)		(₹ 'Mn)
<b>Others (Unquoted) (valued at cost unless otherwise stated)</b>				
<b>Investments in Equity Instruments of Subsidiary Companies</b>				
9,800 (Previous year – 9,800) shares of Jeevansathi Internet Services Pvt. Ltd. of ₹ 10/- each fully paid up. (two hundred shares are held by the nominees of the company)	0.10		0.10	
9,998 (Previous year – 9,998) shares of Naukri Internet Services Pvt. Ltd. of ₹ 10/- each fully paid up. (two shares are held by the nominees of the company)	0.10		0.10	
7,009,999 (Previous year – 7,009,999) shares of Allcheckdeals India Pvt. Ltd. of ₹ 10/- each fully paid up. (One share is held by Naukri Internet Services Pvt Ltd)	70.10		70.10	
4,99,999 (Previous year- 4,99,999) shares of Makesense Technologies Pvt. Ltd. Of Rs. 10 each fully paid up. (and share premium of Rs. 154.82/- per share (Previous Year- NIL )	82.41		82.41	
1,64,451 (Previous year – 1,63,827) shares of Zomato Media Pvt Ltd (formerly DC Foodiebay Online Services Private Limited) of ₹ 1/- each fully paid up. (and share premium of ₹ 5282.02/- per share.)	868.80		860.60	
19,300 (Previous year – 19,300) shares of Apptect Learning Systems Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 32,015.88/- (Previous year- ₹ 8254.47 )per share computed	618.10		618.10	
1,112,001(Previous year – 1,112,001) shares of Info Edge (India) Mauritius Limited of USD 1/- each fully paid up Less: Provision for diminution in value of investment (Refer Note No. 26)	45.60 (45.60)	1,639.61	45.60 (45.60)	1,631.41
<b>Investments in Equity Instruments of Associate Companies</b>				
11,950 (Previous year - 11,950) shares of eTechAces Marketing and Consulting Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 16,726.40/- per share(Previous Year- ₹16726.40/- )).	200.00		200.00	
258 (Previous year - 258) shares of Nogle Technologies Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 40/- (Previous Year- ₹ 40/- )per share). Less: Provision for diminution in value of investment (Refer Note No. 26)	0.01 (0.01)		0.01 0.00	
Nil (Previous year - 476,666) shares of Ninety Nine Labels Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 102.38/- (Previous Year-₹ 102.38/-)per share computed on average basis.) Less: Provision for diminution in value of investment (Refer Note No. 26)	- -		53.57 (53.55)	
275 (Previous year - 100) shares of Happily Unmarried Marketing Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 12,709.04/- (Previous Year-₹ 12,709.12/-) per share.)	3.50		1.27	
21,653 (Previous year - 3,553) shares of Canvera Digital Technologies Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 1,167/- (Previous Year-₹ 1,167/-) per share.)	25.29	228.79	4.15	205.45
<b>Investments in Preference Shares of Subsidiary Companies</b>				
10,000 (Previous year – Nil) 0.1% cumulative convertible preference shares shares of Apptect Learning Systems Pvt. Ltd. of ₹ 10,000/- each fully paid up. (and share premium of ₹ 9 999 /- (Previous Year- Nil ) per share)	100.00			
21,225 (Previous year – Nil) 0.0001% cumulative convertible preference shares Zomato Media Pvt Ltd (formerly DC Foodiebay Online Services Private Limited) of ₹ 10/- each fully paid up. (and share premium of ₹ 26,969.94 /- (Previous Year- Nil ) per share)	572.65	672.65		
<b>Investments in Preference Shares of Associate Companies</b>				
5,345 (Previous year - 5,345) 0.1% cumulative convertible preference shares of eTechAces Marketing and Consulting Pvt. Ltd. of ₹ 100/- each fully paid up. (and share premium of ₹ 23,284.81/- (Previous Year- ₹ 23,284.81/-)per share computed on average basis.)	124.99		124.99	
NIL (Previous year - 498,400) 0.1% cumulative convertible preference shares shares of Ninety Nine Labels Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ NIL per share). Less: Provision for diminution in value of investment (Refer Note No. 26)	0.00		131.53 (131.50)	
5,539 (Previous year - 4,647) cumulative convertible preference shares of Nogle Technologies Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 4,683.99/- (Previous Year- ₹ 4,724.24/-)per share computed on average basis) Less: Provision for diminution in value of investment (Refer Note No. 26)	26.00 (26.00)		22.00 0.00	
107,801 (Previous year - 107,801) 0.1% cumulative convertible preference shares of Kinobeo Software Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 2,494.61/- (Previous Year-₹ 2,494.61/-per share computed on average basis)	270.00		270.00	
337,034 (Previous year – 299,658) 0.1% cumulative convertible preference shares of Canvera Digital Technologies Pvt. Ltd. of ₹ 1/- each fully paid up. (and share premium of ₹ 1,170.99 /- (Previous Year- ₹ 1.167/-) per share)	395.00		350.00	
3,928 (Previous year – 3,928) 0.1% cumulative convertible preference shares of Happily Unmarried Marketing Pvt. Ltd. of ₹ 10/- each fully paid up. (and share premium of ₹ 12,719.12 /- (Previous Year- ₹ 12,719.12/-) per share)	50.00	839.99	50.00	817.02
<b>Investments in Mutual Funds</b>				
NIL (Previous year 5,000,000) Units of Rs. 10/- each in ICICI Prudential FMP Series 67-371 Days Plan C Direct Plan	-		50.00	
NIL (Previous year 5,000,000) Units of Rs. 10 /- each HDFC FMP 400D March 2013 (1) Series 23-Direct-Growth	-		50.00	
NIL (Previous year 5,000,000) Units of Rs. 10 /- each HDFC FMP 384D March 2013(1) Series 23-Direct-Growth	-		50.00	
NIL (Previous year 10,000,000) Units of ₹ 10/- each in Kotak FMP Series 100-Growth	-		100.00	
NIL (Previous year 5,000,000) Units of ₹ 10/- each in Kotak FMP Series 102-Growth	-		50.00	300.00
		<b>3,381.04</b>		<b>2,953.88</b>

**11. DEFERRED TAX ASSETS (NET)**

Particulars	As at		As at	
	December 31, 2013	March 31, 2013	December 31, 2013	March 31, 2013
	(₹ 'Mn)		(₹ 'Mn)	
Deferred tax asset / (liability)				
- Opening balance		44.85		41.74
- Adjustment for the current period/year		(1.44)		3.11
		<b>43.41</b>		<b>44.85</b>

Significant components of deferred tax assets/ (liabilities) are shown in the following table:

Particulars	As at		As at	
	December 31, 2013	March 31, 2013	December 31, 2013	March 31, 2013
	(₹ 'Mn)		(₹ 'Mn)	
Deferred tax asset / (liability)				
Provision for leave encashment		9.71		6.33
Provision for doubtful debts		1.23		1.60
Depreciation		20.58		15.60
ESOP		10.11		17.28
Others		1.78		4.04
		<b>43.41</b>		<b>44.85</b>
<b>Net deferred tax asset/ (liability)</b>				

**12. LOANS & ADVANCES**

Particulars (Unsecured, considered good)	Long-Term		Short-Term	
	As at	As at	As at	As at
	December 31, 2013	March 31, 2013	December 31, 2013	March 31, 2013
	(₹ Mn)		(₹ Mn)	
Capital advances	59.56	58.55	-	-
Security deposits	82.95	76.86	5.27	13.00
Advance to subsidiary companies	-	-	28.95	28.59
Amount to associate company towards shares	-	-	0.01	4.00
<b>Others</b>				
- Advance recoverable in cash or in kind or for value to be received	19.72	23.19	27.42	32.39
- Advance recoverable from ESOP trust	-	-	(0.02)	(0.02)
- Balance with service tax authorities	-	-	24.43	23.80
- Advance tax - fringe benefits	-	-	29.69	29.69
Less: provision for tax - fringe benefits	-	-	(28.69)	(28.69)
	<b>162.23</b>	<b>158.60</b>	<b>87.06</b>	<b>102.76</b>

**13. OTHER NON CURRENT/ CURRENT ASSETS**

Particulars (Unsecured, considered good)	Non-Current		Current	
	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)
Non current portion of fixed deposits transferred from cash & bank balances	452.43	1,017.93	-	-
Interest accrued on fixed deposits	25.78	29.28	96.13	72.14
	<b>478.21</b>	<b>1,047.21</b>	<b>96.13</b>	<b>72.14</b>

**14. CURRENT INVESTMENTS**

Particulars	(₹ 'Mn)	As at December 31, 2013 (₹ 'Mn)	(₹ 'Mn)	As at March 31, 2013 (₹ 'Mn)
<b>Investment in Mutual Funds (Unquoted) (Valued at lower of cost and fair value, unless stated otherwise) - Fixed Maturity Plans</b>				
NIL (Previous year 3,000,000) Units of ₹ 10/- each in 1978 ICICI Prudential FMP Series 65-367 Days Plan B Cumulative	-	-	30.00	-
5,000,000 (Previous year 5,000,000) Units of Rs. 10/- each in ICICI Prudential FMP Series 65-366 Days Plan I Direct Plan cumulative	50.00	-	50.00	-
2,499,125 (Previous Year NIL) Units of ₹ 10.003/- each in ICICI Prudential Interval Fund II quarterly Interval Plan R-Direct Plan-Dividend	25.00	-	-	-
7,000,000 (Previous year 7,000,000) Units of ₹ 10/- each in DSP Blackrock FMP-Series 90-12M- Growth	70.00	-	70.00	-
NIL (Previous year 4,000,000) Units of ₹ 10/- each in DSP Blackrock FMP-Series 37-13M- Growth	-	-	40.00	-
NIL (Previous year 5,000,000) Units of ₹ 10/- each in DSP BlackRock FMP-Series 68-12M- Institutional Plan-Growth Option	-	-	50.00	-
4,444,600 (Previous year NIL) Units of ₹ 10/- each in DSP BlackRock FMP-Series 95 - 12M - Dir - Growth	44.45	-	-	-
5,000,000 (Previous year NIL) Units of ₹ 10/- each in DSP BlackRock FMP - Series 104 - 12M - Dir - Growth	50.00	-	-	-
2,174,820 (Previous year NIL) Units of ₹ 10/- each in DSP BlackRock FMP - Series 129 - 12M - Dir - Growth	21.75	-	-	-
NIL (Previous year 5,898,767) Units of ₹ 10/- each in DSP BlackRock FMP-Series 43 -12M-Growth	-	-	58.99	-
NIL (Previous year 3,000,000) Units of ₹ 10/- each in DSP Blackrock FMP Series 47-12M-Growth	-	-	30.00	-
NIL (Previous year 2,000,000) Units of ₹ 10/- each in DSP Blackrock FMP Series 81-12M-Growth	-	-	20.00	-
NIL (Previous year 5,503,000) Units of ₹ 10/- each in Axis Fixed Term Plan - Series 22 (374 days)-Growth Plan	-	-	55.03	-
NIL (Previous year 5,000,000) Units of ₹ 10/- each in 6082/HDFC FMP 371D August (1)-Growth-Series 22	-	-	50.00	-
6,136,956 (Previous year NIL) Units of ₹ 10/- each in 6286/HDFC FMP 370D April 2013(2) Series 26-Direct-Growth	61.37	-	-	-
5,000,000 (Previous year NIL) Units of ₹ 10/- each in 6360/HDFC FMP 369D June 2013(1) Series 26-Direct-Growth	50.00	-	-	-
5,000,000 (Previous year NIL) Units of ₹ 10/- each in 6368/HDFC FMP 370D July 2013(1) Series 26-Direct-Growth	50.00	-	-	-
5,000,000 (Previous year NIL) Units of ₹ 10/- each in 6384/HDFC FMP 371D July 2013(1) Series 26-Direct-Growth	50.00	-	-	-
NIL (Previous year 5,000,000) Units of ₹ 10/- each in HDFC 5978 FMP 399D March 2012 (1)-Growth-Series-XXI	-	-	50.00	-
NIL (Previous year 5,503,750) Units of ₹ 10/- each in 5964/ HDFC FMP 400D March 2012 (1) - Growth - Series XXI	-	-	55.04	-
NIL (Previous year 5,000,000) Units of ₹ 10/- each in IDFC Fixed Maturity Plan 366 Days Series 73-Dividend	-	-	50.00	-
NIL (Previous year 5,000,000) Units of ₹ 10/- each in IDFC Fixed Maturity Plan 366 Days Series 78-Dividend	-	-	50.00	-
2,500,000 (Previous year NIL) Units of ₹ 10/- each in IDFC Fixed Term Plan Series 32 Direct Plan-Growth	25.00	-	-	-
2,500,000 (Previous year NIL) Units of ₹ 10/- each in IDFC Fixed Term Plan Series 33 Direct Plan-Growth	25.00	-	-	-
2,000,000 (Previous Year NIL) Units of ₹ 10/- each in IDFC Fixed Term Plan Series 38 Direct Plan-quarterly Dividend	20.00	-	-	-
NIL (Previous year 5,514,990) Units of ₹ 10/- each in Kotak FMP Series 80-Growth	-	-	55.15	-
2,500,000 (Previous Year NIL) Units of ₹ 10/- each in Kotak FMP Series 120-Direct Plan-Dividend	25.00	-	-	-
NIL (Previous year 5,000,000) Units of ₹ 10/- each in B1070G Birla Sun Life Fixed Term Plan Series FO Growth	-	-	50.00	-
5,000,000 (Previous year NIL) Units of ₹ 10/- each in ICICI Prudential FMP Series 67-371 Days Plan C Direct Plan	50.00	-	-	-
2,500,000 (Previous year NIL) Units of ₹ 10/- each in ICICI Prudential FMP Series 68-369 Days Plan I Regular Plan Cumulative	25.00	-	-	-
1,938,224 (Previous year NIL) Units of ₹ 12.898/- each in ICICI Prudential Interval Fund Annual Interval Plan 1-Direct Plan-Growth	24.99	-	-	-
2,500,000 (Previous year NIL) Units of ₹ 10/- each in ICICI Prudential FMP Series 70-367 Days Plan C Regular Plan Cumulative	25.00	-	-	-
5,000,000 (Previous year NIL) Units of ₹ 10 /- each HDFC FMP 400D March 2013 (1) Series 23-Direct-Growth	50.00	-	-	-
5,000,000 (Previous year NIL) Units ₹ Rs. 10 /- each HDFC FMP 384D March 2013(1) Series 23-Direct-Growth	50.00	-	-	-
2,500,000 (Previous year NIL) Units ₹ Rs. 10 /- each 6440/HDFC FMP 370D August 2013 (2) Series 26-Direct-Growth	25.00	-	-	-
10,000,000 (Previous year NIL) Units of ₹ 10/- each in Kotak FMP Series 100-Growth	100.00	-	-	-
5,000,000 (Previous year NIL) Units of ₹ 10/- each in Kotak FMP Series 102-Growth	50.00	-	-	-
2,500,000 (Previous year NIL) Units of ₹ 10/- each in Kotak FMP Series 105-Growth	25.00	-	-	-
2,500,000 (Previous year NIL) Units of ₹ 10/- each in Kotak FMP Series 106-Growth	25.00	-	-	-
2,500,000 (Previous year NIL) Units of ₹ 10/- each in Kotak FMP Series 118-Growth	25.00	-	-	-

Particulars	₹ 'Mn	As at	₹ 'Mn	As at
		December 31, 2013		March 31, 2013
		(₹ 'Mn)		(₹ 'Mn)
Nil (Previous year 5,000,000) Units of ₹ 10/- each in B1089G Birla Sun Life Fixed Term Plan Series FV Growth (367 Days)	-		50.00	
2,500,000 (Previous year NIL) Units of ₹ 10/- each in B1132Y Birla Sun Life Fixed Term Plan-Series HJ (369 Days)-Growth Direct	25.00		-	
2,500,000 (Previous year NIL) Units of ₹ 10/- each in B1135Y Birla Sun Life Interval Income Fund - Annual Plan-X-Gr-Direct	25.00		-	
2,500,000 (Previous year NIL) Units of ₹ 10/- each in B1179X Birla Sun Life Fixed Term Plan -Series JB (91 Days)-Div Direct	25.00		-	
Nil (Previous year 5,000,000) Units of ₹ 10/- each in SBI Debt Fund Series-366 Day-12-Growth	-		50.00	
Nil (Previous year 5,000,000) Units of ₹ 10/- each in L302G SBI Debt Fund Series-366 Day-8-Growth	-	1,117.56	50.00	914.21
<b>Investment in Mutual Funds (Unquoted) (Valued at lower of cost and fair value, unless stated otherwise) - Debt Schemes (Liquid/Liquid Plus)</b>				
Nil (Previous Year 723,783) Units of ₹ 105.74/- each in ICICI Prudential Flexible Income Plan Premium - Daily Dividend	-		76.53	
2,226,237 (Previous Year Nil) Units of ₹ 100.05/- each in ICICI Prudential Liquid - Direct Plan-Daily Dividend	222.74		-	
47,828 (Previous Year Nil) Units of ₹ 105.73/- each in ICICI Prudential Flexible Income-Direct Plan-Daily Dividend	5.06		-	
1,096,085 (Previous Year NIL) Units of ₹ 100.19/- each in B153DZ Birla Sun Life Cash Plus-Daily Dividend Direct Plan Reinvestment	109.82		-	
Nil (Previous Year 3,909,467) Units of ₹ 10.08/- each in HDFC Cash Management Fund -Treasury Advantage Plan - Wholesale Daily Dividend	-		39.41	
22,043,316 (Previous Year NIL) Units of ₹ 10.63/- each in HDFC Cash Management Fund Savings Plan Direct Plan Daily Dividend Reinvestment	234.46		-	
Nil (Previous Year 6,08,798) Units of ₹ 100.30/- each in Birla Sun Life Saving Fund -Instl-Daily Dividend Reinvestment	-		60.94	
Nil (Previous Year 13,679,356) Units of ₹ 10.02/- each in Templeton India Ultra Short Bond Fund Super Institutional Plan Daily Dividend	-		137.03	
Nil (Previous Year 3,620,713) Units of ₹ 10.05/- each in Kotak Flexi Debt Scheme Institutional - Daily Dividend	-		36.38	
63,863 (Previous Year NIL) Units of ₹ 1000.11/- Axis Liquid Fund-Direct Plan-Daily Dividend Reinvestment	63.87		-	
28,237 (Previous Year NIL) Units of ₹ 1002.72/- Axis Banking Debt Fund - Direct Plan - Daily Dividend Reinvestment(RD/RR)	28.32		-	
Nil (Previous Year 98.906) Units of ₹ 10.01/- each in IDFC Ultra Short Term Fund Daily Dividend	-		0.99	
85,280 (Previous Year NIL) Units of ₹ 1000.34/- each in IDFC Cash Fund-Daily Dividend (Direct Plan)	85.31		-	
204,932 (Previous Year NIL) Units of ₹ 1001.07/- each in Templeton India Treasury Management Account Super Institutional Plan Direct Daily Dividend Reinvestment	205.15		-	
96,765 (Previous Year NIL) Units of ₹ 1003.25/- each in LD72SD SBI Premier Liquid Fund-Direct Plan-Daily Dividend	97.08		-	
25,121 (Previous Year NIL) Units of ₹ 1,000.32/- each in DSP Blackrock Liquidity Fund-Direct Plan-Daily Dividend	25.13		-	
Nil (Previous Year 27,572) Units of ₹ 1,000.32/- each in DSP Blackrock Liquidity Fund-Institutional Plan - Daily Dividend	-	1076.94	27.58	378.86
		<b>2,194.50</b>		<b>1,293.07</b>



**15. TRADE RECEIVABLES**

Particulars	Non-Current		Current	
	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)
<b>Outstanding for a period exceeding six months from the date they are due for payment</b>				
- Doubtful	-	-	3.16	3.58
Provision for doubtful receivables	-	-	(3.16)	(3.58)
<b>Total (A)</b>	-	-	-	-
<b>Other Receivables</b>				
- Unsecured, considered good	-	-	61.54	44.58
- Doubtful	-	-	0.45	1.40
Provision for doubtful receivables	-	-	(0.45)	(1.40)
<b>Total (B)</b>	-	-	<b>61.54</b>	<b>44.58</b>
<b>Total (A) + (B)</b>	-	-	<b>61.54</b>	<b>44.58</b>

**16. CASH & BANK BALANCES**

Particulars	Non-Current		Current	
	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at December 31, 2013 (₹ Mn)	As at March 31, 2013 (₹ Mn)
<b>Cash &amp; cash equivalents</b>				
Cash in hand	-	-	2.07	2.60
<b>Balances with banks:</b>				
- In current accounts	-	-	109.88	139.12
- In fixed deposit accounts with original maturity of less than 3 months	-	-	27.94	-
- In fixed deposit accounts with original maturity for more than 12 months	452.43	1,017.93	-	-
Non current portion transferred to non current assets	(452.43)	(1,017.93)	-	-
<b>Other bank balances</b>				
Balances in fixed deposit accounts with original maturity for more than 3 months but less than 12 months*	-	-	1,671.22	1,641.38
Unpaid application money received by the company for allotment of securities and due for refund	-	-	-	0.12
Unpaid dividend	-	-	0.14	0.09
* Includes ₹ Nil (previous year ₹ 55.00 million) as margin money with bank				
	-	-	<b>1,811.25</b>	<b>1,783.31</b>

**17. REVENUE FROM OPERATIONS**

Particulars	Year to date figures for current period ended December 31, 2013	Year to date figures for previous period ended December 31, 2012	Three months period ended December 31, 2013	Three months period ended September 30, 2013	Corresponding three months period ended December 31, 2012	Year ended March 31, 2013
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Sale of services	3,671.31	3,188.40	1,233.62	1,230.05	1,064.05	4,349.00
Other operating revenues	5.61	13.47	-	5.61	-	23.58
	<b>3,676.92</b>	<b>3,201.87</b>	<b>1,233.62</b>	<b>1,235.66</b>	<b>1,064.05</b>	<b>4,372.58</b>

**18. OTHER INCOME**

Particulars	Year to date figures for current period ended December 31, 2013	Year to date figures for previous period ended December 31, 2012	Three months period ended December 31, 2013	Three months period ended September 30, 2013	Corresponding three months period ended December 31, 2012	Year ended March 31, 2013
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Interest received/receivable on long term fixed deposits with banks	50.79	51.24	10.45	14.75	28.53	61.33
Interest received/receivable on short term fixed deposits with banks	125.39	129.97	44.29	43.36	37.02	183.91
Interest on debentures	-	5.09	-	-	2.40	5.09
Dividend income from mutual funds	63.96	70.64	21.15	17.92	14.39	87.28
Profit on sale of investment (net)	71.52	61.71	15.80	13.25	22.94	116.05
Profit on sale of fixed assets (net)	0.94	0.16	0.17	0.03	-	0.14
Miscellaneous income	7.77	8.15	2.72	2.34	3.17	11.14
	<b>320.37</b>	<b>326.96</b>	<b>94.58</b>	<b>91.65</b>	<b>108.45</b>	<b>464.94</b>

**19. EMPLOYEE BENEFITS EXPENSE**

Particulars	Year to date figures for current period ended December 31, 2013	Year to date figures for previous period ended December 31, 2012	Three months period ended December 31, 2013	Three months period ended September 30, 2013	Corresponding three months period ended December 31, 2012	Year ended March 31, 2013
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Salaries, wages and bonus	1,141.36	974.39	387.84	380.36	338.10	1,303.04
Contributions to provident and other funds	40.04	33.30	12.89	5.80	9.44	43.43
Sales incentives and commissions	154.20	127.79	54.80	56.90	45.67	191.75
Staff welfare and benefits	60.88	56.13	21.87	18.84	18.31	83.30
Employee stock option scheme compensation	3.02	10.62	1.01	1.00	3.72	14.68
Other employee expenses	39.34	31.29	15.82	12.32	11.73	35.97
	<b>1,438.84</b>	<b>1,233.52</b>	<b>494.23</b>	<b>475.22</b>	<b>426.97</b>	<b>1,672.17</b>

**20. FINANCE COSTS**

Particulars	Year to date figures for current period ended December 31, 2013	Year to date figures for previous period ended December 31, 2012	Three months period ended December 31, 2013	Three months period ended September 30, 2013	Corresponding three months period ended December 31, 2012	Year ended March 31, 2013
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Interest on fixed loans	0.74	0.68	0.26	0.26	0.29	0.95
Bank charges	16.97	17.75	5.97	5.64	5.99	23.85
	<b>17.71</b>	<b>18.43</b>	<b>6.23</b>	<b>5.90</b>	<b>6.28</b>	<b>24.80</b>

**21. DEPRECIATION AND AMORTISATION**

Particulars	Year to date figures for current period ended December 31, 2013	Year to date figures for previous period ended December 31, 2012	Three months period ended December 31, 2013	Three months period ended September 30, 2013	Corresponding three months period ended December 31, 2012	Year ended March 31, 2013
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Depreciation of tangible assets	102.74	56.33	33.87	34.38	20.26	85.07
Amortisation of intangible assets	15.39	4.42	5.15	5.14	1.41	9.39
	<b>118.13</b>	<b>60.75</b>	<b>39.02</b>	<b>39.52</b>	<b>21.67</b>	<b>94.46</b>

**22. ADVERTISING AND PROMOTION COST**

Particulars	Year to date figures for current period ended December 31, 2013	Year to date figures for previous period ended December 31, 2012	Three months period ended December 31, 2013	Three months period ended September 30, 2013	Corresponding three months period ended December 31, 2012	Year ended March 31, 2013
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Advertisement expenses	468.85	397.92	142.54	132.42	117.36	560.13
Promotion & marketing expenses	16.39	13.80	6.12	6.91	6.55	16.37
	<b>485.24</b>	<b>411.72</b>	<b>148.66</b>	<b>139.33</b>	<b>123.91</b>	<b>576.50</b>

**23. ADMINISTRATION AND OTHER EXPENSES**

Particulars	Year to date figures for current period ended December 31, 2013	Year to date figures for previous period ended December 31, 2012	Three months period ended December 31, 2013	Three months period ended September 30, 2013	Corresponding three months period ended December 31, 2012	Year ended March 31, 2013
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Electricity and water	39.18	30.85	10.24	14.74	10.67	42.37
Rent	124.26	125.76	40.70	40.39	48.00	171.84
Repairs and maintenance (building)	13.89	10.46	5.31	3.97	2.28	16.10
Repairs and maintenance (machinery)	15.50	14.83	5.71	4.92	2.98	19.38
Legal and professional charges	31.55	20.58	10.72	11.27	6.91	32.16
Rates & taxes	0.06	0.06	-	-	-	0.06
Insurance	2.31	2.00	0.84	0.88	0.71	2.73
Communication expenses	42.34	33.67	14.80	14.41	11.06	48.05
Travel & conveyance	38.09	36.49	12.73	10.91	10.89	52.31
Provision for doubtful debts	1.96	4.00	0.18	1.26	(0.02)	3.47
Miscellaneous expenses	88.96	76.16	31.27	31.66	26.74	97.95
	<b>398.04</b>	<b>354.86</b>	<b>132.50</b>	<b>134.41</b>	<b>120.22</b>	<b>486.42</b>

**24. NETWORK, INTERNET AND OTHER DIRECT CHARGES**

Particulars	Year to date figures for current period ended December 31, 2013	Year to date figures for previous period ended December 31, 2012	Three months period ended December 31, 2013	Three months period ended September 30, 2013	Corresponding three months period ended December 31, 2012	Year ended March 31, 2013
	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)	(₹ 'Mn)
Internet and server charges	111.94	95.71	32.64	41.48	33.91	130.89
Others	9.43	4.86	2.59	3.39	2.27	8.51
	<b>121.37</b>	<b>100.57</b>	<b>35.23</b>	<b>44.87</b>	<b>36.18</b>	<b>139.40</b>

25. The details of Bank Balances as referred to in Note 16 to the unaudited condensed interim financial statements are as below:-

**Bank Balances :**

**-In Current Accounts**

Balance with Banks	As at December	As at March 31,
	31, 2013	2013
	(₹ Mn)	(₹ Mn)
ICICI Bank Ltd	75.23	122.55
Bank of India	0.02	0.02
HDFC Bank Ltd	0.27	7.76
Punjab National Bank	0.03	0.74
Oriental Bank of Commerce	0.09	0.02
Bank of Baroda	0.30	0.03
State Bank of Hyderabad	0.03	0.02
HDFC Bank (erstwhile Bank of Punjab Ltd.)	0.03	0.03
Canara Bank	0.04	0.02
State Bank of India	0.48	0.11
The Saudi Hollandi Bank	14.08	1.45
HSBC Bank	17.91	6.30
Emirates Bank	0.05	0.07
Bank of Baroda	1.32	-
<b>Total Balances with Banks in Current Accounts</b>	<b>109.88</b>	<b>139.12</b>

(Refer Balances with Banks in Current Accounts (Current) under Note No 16 on Cash and Bank Balances)

**-In Fixed deposit accounts**

Fixed Deposit in India	As at December	As at March 31,
	31, 2013	2013
	(₹ Mn)	(₹ Mn)
Bank of India	84.50	104.52
ICICI Bank Ltd	467.06	355.94
State Bank of Hyderabad	466.24	544.87
HDFC Bank Ltd	10.92	659.51
Oriental Bank of Commerce	98.20	241.60
HSBC Bank	6.42	6.42
Bank of Baroda	601.45	746.45
Punjab National Bank	416.80	-
<b>Total (A)</b>	<b>2,151.59</b>	<b>2,659.31</b>

**The above comprises of :-**

Particulars	As at December	As at March 31,
	31, 2013	2013
	(₹ Mn)	(₹ Mn)
- Fixed Deposit Accounts with original maturity of less than 3 months	27.94	-
- Fixed Deposit Accounts with original maturity for more than 12 months	452.43	1,017.93
- Fixed Deposit Accounts with original maturity for more than 3 months but less than 12 months	1,671.22	1,641.38
<b>Total</b>	<b>2,151.59</b>	<b>2,659.31</b>

(Refer Note No 16 on Cash and Bank Balances & Note No 13 on Other non-current assets )

26. The exceptional item in the year to date ended December 31, 2013 represents provision for diminution in the carrying value of investment of Rs. 26.01 Million in Nogle Technologies Pvt. Ltd. (represented by Investments in equity shares of Rs 0.01 Million and Preference shares of Rs 26 Millions). The exceptional item in the year ended March 31, 2013 represents provision for diminution in the carrying value of investment of Rs. 185.05 Million in Ninety Nine Labels Private Limited (represented by Investments in equity shares of Rs 53.55 Millions and Preference shares of Rs 131.50 Millions), Rs 0.60 Million representing diminution in the carrying value of investment and Rs. 1.80 Million representing waiving off advance given to Info Edge (India) Mauritius Limited ( a company which has initiated voluntary winding up proceedings during the year) and also loss on sale of debentures (inclusive of accrued interest) Rs 105.42 Millions held in Ninety Nine Labels Private Limited.

27. Previous period/year figures have been regrouped/rearranged to confirm to the current period classification.

For Price Waterhouse & Co. Bangalore  
Firm Registration Number 007567S  
Chartered Accountants

Amitesh Dutta  
Partner  
Membership Number 058507

Place: Noida  
Date: January 21, 2014

For and on behalf of the Board of Directors

Hitesh Oberoi  
Managing Director

Ambarish Raghuvanshi  
Director & CFO

Place: Noida  
Date: January 21, 2014