

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A
94, Meghdoot, Nehru Place,
New Delhi-110020

1. We have reviewed the attached Condensed Balance Sheet of Info Edge (India) Limited, as at September 30, 2010, and the related Condensed Profit and Loss Account for the period then ended and Condensed Cash Flow Statement for the period ended on that date annexed thereto, which we have signed under reference to this report. These condensed financial statements prepared by the Company pursuant to Accounting Standard 25 (AS 25) on Interim Financial Reporting, notified u/s 211(3C) of the Companies Act, 1956 (the 'Act'), are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on the condensed financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the condensed financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the condensed financial statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of AS 25, or that it contains any material misstatement.

For Price Waterhouse & Co
Firm Registration Number 007567S
Chartered Accountants

Place: Gurgaon
Date : October 21, 2010

Amitesh Dutta
Partner
Membership No.- 058507

INFO EDGE (INDIA) LIMITED
CONDENSED BALANCE SHEET AS AT SEPTEMBER 30, 2010

Particulars	Schedule	As at		As at	
		September 30, 2010	September 30, 2010	March 31, 2010	March 31, 2010
		(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
SOURCES OF FUNDS					
SHAREHOLDERS FUNDS					
Capital	1		545,905		272,953
Stock Options Outstanding Account	2		35,943		26,646
Reserves and Surplus	3		3,599,329		3,520,716
LOAN FUNDS					
Secured Loans	4		8,730		5,700
			4,189,907		3,826,015
APPLICATION OF FUNDS					
FIXED ASSETS	5				
Gross Block		588,521		570,806	
Less : Depreciation		294,402		283,091	
Net Block		294,119		287,715	
Capital Advances		183,411	477,530	69,260	356,975
DEFERRED TAX ASSETS	6		38,074		33,742
INVESTMENTS	7		1,094,174		1,276,272
ADVANCE RECOVERABLE FROM ESOP TRUST			13,251		19,720
CURRENT ASSETS, LOANS AND ADVANCES					
Sundry Debtors	8	59,978		59,573	
Cash and Bank Balances	9	3,283,868		2,777,142	
Loans and Advances	10	139,841		123,743	
Other Current Assets	11	125,101		58,818	
		3,608,788		3,019,276	
LESS : CURRENT LIABILITIES AND PROVISIONS	12				
Current liabilities		952,185		791,831	
Provisions		89,725		88,139	
		1,041,910		879,970	
NET CURRENT ASSETS			2,566,878		2,139,306
			4,189,907		3,826,015

Selected Explanatory Notes To The Condensed Financial Statements 18

This is the Condensed Balance Sheet referred to in our report of even date.

The schedules referred to above form an integral part of these accounts.

For Price Waterhouse & Co.
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 58507

Sd/-
Hitesh Oberoi
Managing Director

Sd/-
Ambarish Raghuvanshi
Director & CFO

Place : Gurgaon
Date : October 21, 2010

Place : Noida
Date : October 21, 2010

Condensed Cash Flow Statement for the period ended September 30, 2010

S.No.	Particulars	For the period ended	For the period ended	For the year ended
		September 30, 2010	September 30, 2009	March 31, 2010
		Amount (₹ '000)	Amount (₹ '000)	Amount (₹ '000)
A.	Cash flow from operating activities:			
	Net Profit before Exceptional item and Tax	521,233	421,787	924,504
	Adjustments for:			
	Depreciation	27,794	32,226	61,066
	Interest Expense	396	245	536
	Interest Income	(107,765)	(163,199)	(275,750)
	Dividend Income from Mutual Funds	(16,945)	(2,109)	(13,355)
	(Profit)/Loss on Fixed Assets sold (net)	(195)	986	928
	(Profit)/Loss on sale of Investments (net)	-	4	3
	Provision for Bad & Doubtful Debts	1,809	987	2,838
	Liability no longer required written back	-	(9,738)	(14,481)
	Provision for Gratuity & Leave Encashment	16,952	(10,745)	(10,666)
	TDS on revenue receipts	(74,041)	(49,555)	(111,794)
	Employee Stock Option Scheme Compensation Expense	9,297	3,999	7,565
	Operating profit before working capital changes	378,535	224,888	571,394
	Adjustments for changes in working capital :			
	- (INCREASE)/DECREASE in Sundry Debtors	(2,214)	(17,645)	(24,339)
	- (INCREASE)/DECREASE in Loans, Advances and Other Current Assets	(9,630)	(12,320)	(23,948)
	- INCREASE/(DECREASE) in Current Liabilities and Provisions	160,330	(11,019)	100,872
	Cash generated from operating activities	527,021	183,904	623,979
	- Taxes (Paid) / Received (Net of TDS)	(90,287)	(66,702)	(147,292)
	Net cash from operating activities	436,734	117,202	476,687
B.	Cash flow from Investing activities:			
	Purchase of fixed assets	(149,308)	(10,895)	(35,159)
	Proceeds from Sale of fixed assets	1,154	343	609
	Proceeds from Sale of Investments	2,658,062	1,198,913	3,136,184
	Purchase of Investments	(2,368,284)	(1,296,146)	(4,134,666)
	Interest Received (Revenue)	40,396	25,311	244,114
	Dividend Received	16,945	2,109	13,355
	Amount Paid on Acquisition	(107,680)	(50,422)	(120,329)
	Net cash used in investing activities	91,285	(130,787)	(895,892)
C.	Cash flow from financing activities:			
	Proceeds from long term borrowings (Net)	3,030	1,752	2,728
	Interest Paid	(373)	(226)	(515)
	Dividend Paid	(20,471)	(20,471)	(20,471)
	Dividend Tax Paid	(3,479)	(3,479)	(3,479)
	Net cash used in financing activities	(21,293)	(22,424)	(21,737)
	Net Increase/(Decrease) in Cash & Cash Equivalents	506,726	(36,009)	(440,942)
	Opening Balance of Cash and cash equivalents (April 01, 2010/April 01, 2009)	2,777,142	3,218,084	3,218,084
	Closing Balance of Cash and cash equivalents	3,283,868	3,182,075	2,777,142
	Cash and cash equivalents comprise			
	Cash in hand	1,825	2,367	1,777
	Balance with Scheduled Banks			
	-in current accounts (Refer note 2 and 3 below)	44,404	52,719	100,565
	-in fixed deposits	3,234,594	3,122,403	2,672,598
	Balance with Other Banks			
	-in current accounts	3,045	4,586	2,202
	Total	3,283,868	3,182,075	2,777,142

Notes :

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard-3 on Cash Flow Statement, prescribed under Companies (Accounting Standards) Rules, 2006 as notified by the Central Government vide its notification dated December 7, 2006.
- Balance with scheduled bank in current account includes ₹ 122 Thousand (previous year ₹ 122 Thousand) in respect of unpaid application money due for refund, which is not available for use by the company.
- Balance with scheduled bank in current account includes ₹ 65 Thousand (previous year ₹ 46 Thousand) in respect of unclaimed dividend, which is not available for use by the company.
- Figures in brackets indicate cash outflow.

This is the Condensed Cash Flow Statement referred to in our report of even date

For Price Waterhouse & Co.
Firm Registration Number 0075675
Chartered Accountants

Amitesh Dutta
Partner
Membership Number 58507

Place : Gurgaon
Date : October 21, 2010

For and on behalf of the Board of Directors

Sd/-
Hitesh Oberoi
Managing Director

Place : Noida
Date : October 21, 2010

Sd/-
Ambarish Raghuvanshi
Director & CFO

SCHEDULES FORMING PART OF THE CONDENSED BALANCE SHEET

Particulars	As at September 30, 2010 (₹ '000)	As at	
		September 30, 2010 (₹ '000)	March 31, 2010 (₹ '000)
SCHEDULE 1			
CAPITAL			
AUTHORIZED CAPITAL			
60,000 Thousand Equity Shares of ₹ 10/- each (Previous year - 40,000 Thousand Equity Shares of ₹ 10/- each)		600,000	400,000
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL			
54,591 Thousand Equity Shares of ₹ 10/- each fully paid up (Previous year - 27,295 Thousand Equity Shares of ₹ 10/- each fully paid up)		545,905	272,953
[Of the above, 49,000 Thousand Equity Shares of ₹ 10/- each (Previous year 21,705 Thousand Equity Shares of ₹ 10 each) were allotted as fully paid up by way of bonus shares out of Securities Premium, General Reserve and Profit & Loss Account]			
		545,905	272,953
SCHEDULE 2			
Stock Options Outstanding Account			
Opening Balance	26,646		28,330
Add: Transfer during the period/year	9,297		7,565
Less: Adjusted against advance given to Info Edge Employees Stock Option Trust	-		40
Less: Transfer to Profit & Loss Account	-		9,209
		35,943	26,646
		35,943	26,646
SCHEDULE 3			
RESERVES AND SURPLUS			
Securities Premium Account			
Opening Balance	1,583,026		1,583,026
Less: Utilisation for issue of bonus shares	272,953	1,310,073	-
			1,583,026
Profit & Loss Account			
Opening Balance	1,902,708		1,357,377
Add: Transfer from Profit & loss Account	351,566	2,254,274	545,331
			1,902,708
General Reserve			
Opening Balance	34,982		25,773
Add: Transfer from Profit and Loss Account (Stock Options Outstanding Account)	-	34,982	9,209
			34,982
		3,599,329	3,520,716
SCHEDULE 4			
SECURED LOANS			
Deferred payment liability (Secured by way of hypothecation of vehicles) [Payable within one year ₹ 3,926 Thousand (Previous year ₹ 2,852 Thousand)]		8,730	5,700
		8,730	5,700

INFO EDGE (INDIA) LIMITED

SCHEDULES FORMING PART OF THE CONDENSED BALANCE SHEET

SCHEDULE 5

FIXED ASSETS

(₹ '000)

Description	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
	As at April 1, 2010	Additions during the period	Deletions during the period	As at September 30, 2010	Up to April 1, 2010	Depreciation/ Amortisation for the period	Accumulated Depreciation on Deletions	Up to September 30, 2010	As at September 30, 2010	As at March 31, 2010
OWN ASSETS										
Intangible Assets										
Goodwill	265	-	-	265	265	-	-	265	-	-
Operating and Marketing Rights	27,560	-	-	27,560	27,560	-	-	27,560	-	-
Enterprise Resource Planning Software	15,834	-	-	15,834	1,578	1,587	-	3,165	12,669	14,256
Other Software Licenses	4,921	-	-	4,921	781	-	-	781	4,140	4,140
Tangible Assets										
Leasehold Land	202,457	-	-	202,457	6,598	1,599	-	8,197	194,260	195,859
Leasehold Improvements	71,767	747	-	72,514	49,410	4,596	-	54,006	18,508	22,357
Computers	153,857	24,604	14,340	164,121	124,294	13,259	14,323	123,230	40,891	29,563
Plant and Machinery	15,994	144	-	16,138	12,170	801	-	12,971	3,167	3,824
Furniture and Fixtures	19,949	1,098	181	20,866	16,878	968	153	17,693	3,173	3,071
Office Equipment	40,455	2,185	-	42,640	34,334	2,800	-	37,134	5,506	6,121
Vehicles	733	-	-	733	717	16	-	733	-	16
Assets taken on Lease										
Vehicles	17,014	6,379	2,921	20,472	8,506	2,168	2,007	8,667	11,805	8,508
Total	570,806	35,157	17,442	588,521	283,091	27,794	16,483	294,402	294,119	287,715
Capital Advances									183,411	69,260
Previous year	527,079	48,841	5,114	570,806	225,602	61,066	3,577	283,091	287,715	

SCHEDULES FORMING PART OF THE CONDENSED BALANCE SHEET

Particulars	(₹ '000)	As at	
		September 30, 2010 (₹ '000)	March 31, 2010 (₹ '000)
SCHEDULE 6			
DEFERRED TAX ASSET/ (LIABILITY)			
Deferred Tax Asset / (Liability)			
- Opening Balance		33,742	19,096
- Adjustment for the current period/year		4,332	14,646
		38,074	33,742
SCHEDULE 7			
INVESTMENTS			
Non Trade (Unquoted)			
Long term			
Investments in Equity Shares of Subsidiary Companies	290,386		140,896
Less: Provision for diminution in value of investment	37,737	252,649	37,737
Investment in Unsecured Optionally Fully Convertible Debentures of Subsidiary Company		50,000	-
Other Investments			
- Long Term (Unquoted)			
-Debt Mutual Funds		20,000	-
-Equity Shares of Associate Company and others		6,000	99,498
- Short Term			
-Debt Mutual Funds (Unquoted)		763,837	1,073,615
-Equity Shares in others (Quoted)		1,688	-
		1,094,174	1,276,272
Aggregate Value of Unquoted Investments ₹ 1,092,486 Thousand (Previous Year ₹ 1,276,272 Thousand)			
Aggregate Value of Quoted Investment ₹ 1,688 Thousand (Previous Year Nil)			
Market Value of Quoted Investment ₹ 100,936 Thousand (Previous Year Nil)			
SCHEDULE 8			
SUNDRY DEBTORS			
(Unsecured, considered good unless otherwise stated)			
Debts outstanding for a period exceeding six months			
Considered doubtful	7,545		6,281
Less: Provision for Doubtful Debts	7,545	-	6,281
Other Debts			
Considered good *		59,978	59,573
Considered doubtful	452		602
Less: Provision for Doubtful Debts	452	-	602
		59,978	59,573
[* includes due from Subsidiary Company ₹ 4,979 Thousand (Previous year NIL Thousand)]			

SCHEDULES FORMING PART OF THE CONDENSED BALANCE SHEET

Particulars	(₹ '000)	As at	(₹ '000)	As at
		September 30, 2010		March 31, 2010
		(₹ '000)		(₹ '000)
SCHEDULE 9				
CASH AND BANK BALANCES				
Cash in hand		1,825		1,777
Bank Balances with scheduled banks:				
-in Current Accounts [Refer Note 4(a) on Schedule 18]		44,217		100,397
-in Fixed Deposit Accounts* [Refer Note 4(b) on Schedule 18]		3,234,594		2,672,598
Bank Balances with other banks:				
-in Current Accounts [Refer Note 4(c) on Schedule 18]		3,045		2,202
Unpaid Application Money received by the company for allotment of securities and due for refund **		122		122
Unclaimed Dividend **		65		46
* includes ₹ 56,426 Thousand (Previous year ₹ 56,426 Thousand) as margin money with bank				
** (Not available for use by the company)				
		3,283,868		2,777,142
SCHEDULE 10				
LOANS AND ADVANCES (Unsecured, considered good)				
Advance to Subsidiary Company		20,512		1,051
Advance to Associate Company		-		69
Advance recoverable in cash or in kind or for value to be received *		49,025		58,789
Balance with Service Tax Authorities		7,831		6,022
Security Deposits		61,472		56,811
Advance Tax		-		-
Less: Provision for Tax		-		-
Advance Tax - Fringe Benefits	29,686	-	29,686	-
Less: Provision for Tax - Fringe Benefits	28,685	1,001	28,685	1,001
		139,841		123,743
* Includes ₹ 21 Thousand (Previous year ₹ 354 Thousand) outstanding with directors Maximum amount outstanding during the period ₹ 450 Thousand (Previous year ₹ 1,114 Thousand)				
SCHEDULE 11				
OTHER CURRENT ASSETS				
Interest Accrued on Fixed Deposits		125,101		58,818
		125,101		58,818
SCHEDULE 12				
CURRENT LIABILITIES AND PROVISIONS				
CURRENT LIABILITIES				
Sundry Creditors				
- total outstanding dues of micro and small enterprises				
- total outstanding dues of creditors other than micro and small enterprises	230,770	230,770	196,315	196,315
Amount Due to Subsidiary Company		18		124
Deferred Sales Revenue		642,524		532,928
Accrued Bonus		31,428		34,843
Unpaid Application Money received by the company for allotment of securities and due for refund *		122		122
Unclaimed Dividend *		65		46
Other liabilities		47,200		27,418
Interest accrued but not due on loans		58		35
		952,185		791,831
* Will be credited to Investor Education and Protection Fund as and when due				
PROVISIONS				
Employee benefits		40,701		23,749
Provision for Tax	1,202,118		1,028,120	
Less: Advance Tax	1,153,094	49,024	987,680	40,440
Proposed Dividend		-		20,471
Dividend Tax		-		3,479
		89,725		88,139

INFO EDGE (INDIA) LIMITED
SCHEDULES FORMING PART OF THE CONDENSED PROFIT AND LOSS ACCOUNT

Particulars	Year to date figures for current period ended September 30, 2010 (₹ '000)	Year to date figures for previous period ended September 30, 2009 (₹ '000)	Three months period ended September 30, 2010 (₹ '000)	Corresponding Three months period ended September 30, 2009 (₹ '000)	Year ended March 31, 2010 (₹ '000)
SCHEDULE 13					
OTHER INCOME					
Interest Received/Receivable on Fixed Deposits with Banks [(Tax deducted at source year to date ₹ 1,086 Thousand (Previous year ₹ 35,119 Thousand))]	107,765	163,199	56,663	77,805	275,750
Dividend Income from Mutual Funds	16,945	2,109	6,592	1,056	13,355
Profit on sale of Fixed Assets (net)	195	-	134	(4)	-
Provision no longer required written back	-	9,738	-	9,738	14,481
Miscellaneous Income	6,485	8,536	2,450	4,647	16,556
	131,390	183,582	65,839	93,242	320,142
SCHEDULE 14					
ADMINISTRATION AND OTHER EXPENSES					
Electricity and Water	13,936	13,155	6,831	6,407	22,638
Rent	54,824	56,659	26,705	27,604	112,123
Repairs and Maintenance (Building)	7,266	4,971	4,340	2,307	11,036
Repairs and Maintenance (Machinery)	8,451	6,106	4,351	3,973	13,004
Legal and Professional Charges	9,962	8,839	5,850	3,619	19,589
Rates & Taxes	68	15	6	-	202
Insurance	5,470	4,946	2,923	2,783	8,848
Communication expenses	16,472	17,142	7,803	8,625	33,309
Travel & Conveyance	17,656	16,680	9,218	8,164	33,636
Provision for Doubtful Debts	1,809	987	2,342	599	2,838
Loss on sale of Investments (net)	-	4	-	1	3
Loss on sale of fixed assets (net)	-	986	-	986	928
Miscellaneous expenses	25,365	21,543	14,544	10,268	45,083
	161,279	152,033	84,913	75,336	303,237
SCHEDULE 15					
PERSONNEL EXPENSES					
Salaries, Wages and Bonus	399,978	328,753	201,675	161,910	661,488
Contributions to Provident and other funds	24,398	8,809	6,586	3,636	21,343
Sales Incentives and Commissions	68,980	45,055	39,980	27,555	117,360
Staff Welfare and Benefits	22,640	18,107	10,911	9,012	36,564
Employee Stock Option Scheme Compensation	9,297	3,999	4,592	2,028	7,565
Other Employee Expenses	14,563	10,753	6,741	5,285	26,273
	539,856	415,476	270,485	209,426	870,593
SCHEDULE 16					
NETWORK, INTERNET AND OTHER DIRECT CHARGES					
Internet and Server Charges	48,646	42,781	24,210	20,916	85,220
Others	3,942	1,656	1,871	932	4,458
	52,588	44,437	26,081	21,848	89,678
SCHEDULE 17					
FINANCE AND BANK CHARGES					
Interest on fixed loans	396	245	227	152	536
Bank Charges	9,953	9,097	5,008	4,904	18,715
	10,349	9,342	5,235	5,056	19,251

Schedule 18
SELECTED EXPLANATORY NOTES TO THE CONDENSED FINANCIAL STATEMENTS
1. Basis of Preparation of Condensed Financial Statements

- A) These condensed financial statements have been prepared in accordance with Accounting Standard 25 on “Interim Financial Reporting” notified u/s 211(3C) of the Companies Act, 1956 (the ‘Act’). The Accounting policies followed in preparation of these condensed financial statements are consistent with those followed in the most recent annual financial statements of the company i.e. for the year ended March 31, 2010.
- B) The company’s annual financial report includes the consolidated financial statements in addition to its standalone separate financial statements. The company has, however, elected to prepare condensed financial statements only on a standalone basis to ensure comparability with the unaudited quarterly results which are also prepared on a standalone basis for submission to the Stock Exchanges. Further, the subsidiaries and associates considered for consolidation do not have a material impact on the results and financial position reflected by the condensed financial statements prepared on a standalone basis.
2. The Company had raised ₹ 1,703,632 Thousand through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 5,323,851 equity shares of ₹ 10/- each at a premium of ₹ 310/- per share. The utilisation out of such gross proceeds till September 30, 2010 is as given below. The balance amount of IPO proceeds remains invested in debt based mutual funds and fixed deposits in banks.

Particulars	As at September 30, 2010	As at March 31, 2010
	Amount (₹ 000)	Amount (₹ 000)
Amount raised through IPO	1,703,632	1,703,632
Utilisation of funds:		
Purchase of Land	202,457	202,457
Part payment for purchase of office premises	96,000	-
Acquisition /Strategic Alliances	316,159	210,159
Issue related expenses	103,873	103,873
Diversification into new businesses & markets	208,654	157,206
Development of new businesses & product enhancement	331,800	210,828
Total Utilisation	1,258,943	884,523
Balance amount available for utilisation	444,689	819,109

3. The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.

4. The details of Bank Balances as referred to in Schedule 9 to the condensed financial statements are as below:-

4(a).

-In Current Accounts	As at September 30, 2010	As at March 31, 2010
	(₹ 000)	(₹ 000)
ICICI Bank Ltd	35,099	87,239
HSBC Bank	8,318	12,418
HDFC Bank Ltd	641	502
State Bank of India	22	92
State Bank of Hyderabad	10	54
HDFC Bank (erstwhile Bank of Punjab Ltd.)	30	30
Canara Bank	9	23
Bank of India	11	15
Bank of Baroda	44	11
Oriental Bank of Commerce	20	10
Punjab National Bank	13	3
Total	44,217	100,397

4(b).

In Fixed deposit accounts	As at September 30, 2010	As at March 31, 2010
	(₹ 000)	(₹ 000)
Punjab National Bank	631,084	631,085
HDFC Bank Ltd	767,500	566,030
ICICI Bank Ltd	480,542	465,084
State Bank of Hyderabad	340,100	373,600
State Bank of India	304,500	228,931
Bank of Baroda	135,300	170,000
Canara Bank	54,677	94,277
Oriental Bank of Commerce	66,900	91,700
Bank of India	449,700	47,600
HSBC Bank	4,291	4,291
Total	3,234,594	2,672,598

Bank Balances with other banks:

4(c).

-In Current Accounts	As at September 30, 2010 (₹ 000)	As at March 31, 2010 (₹ 000)
The Saudi Hollandi Bank	3,045	2,202
Total	3,045	2,202

5. The authorised share capital of the company has increased from ₹ 400,000 thousand to ₹ 600,000 thousand during the quarter. Further, during the quarter the company has issued 27,295,256 equity shares of ₹ 10/- each, fully paid up, as bonus shares in the ratio of 1:1 out of securities premium account. Accordingly, Earning Per Share has been adjusted for all periods presented in the condensed financial statement in line with the increased number of equity shares.
6. During the quarter, an initial investment of ₹ 6,000 thousand have been made in DC Foodiebay Online Services Private Limited. Further, there has been a related party transaction whereby the company has purchased shares of MakeMyTrip Limited, Mauritius, from a director (received by the director in lieu of sitting fees/commission from this company).
7. Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

For Price Waterhouse & Co.
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 58507

Hitesh Oberoi
Managing Director

Ambarish Raghuvanshi
Director & CFO

Place : Gurgaon
Date : October 21, 2010

Place : Noida
Date : October 21, 2010