

Info Edge (India) Limited announces Q3 FY17 results for the quarter ended Dec 31, 2016, Net Sales up by 13%, Total Income up by 12%, PAT (before exceptional item) up by 64% (as per previous Indian GAAP)

Quarter Ended on Dec 31, 2016 (as per previous Indian GAAP)

- Net sales at Rs. 195.7 crore up by 13% over the corresponding quarter in FY 2015-16.
- Total Income at Rs. 218.6 crore up by 12% over the corresponding quarter in FY 2015-16.
- Operating EBITDA at 60.7 crore up by 58% over the corresponding quarter in FY 2015-16
- PAT before exceptional item at Rs. 54.3 crore up by 64% over the corresponding quarter in FY 2015-16.

New Delhi, Jan 30, 2017: Info Edge (India) Limited today announced results for the quarter ended Dec 31, 2016.

Info Edge recorded Net Sales of Rs 195.7 crore for the quarter ended Dec 31, 2016 compared to Rs 173.4 crore in quarter ended Dec 31, 2015, up 13%. The company reported PAT (before Exceptional Item) of Rs. 54.3 crore for the quarter ended Dec, 31 2016 compared to Rs. 33.2 crore for quarter ended Dec 31, 2015.

Commenting on the results, Mr Chintan Thakkar, CFO said “As a result of our revenue growing profitably, our operating EBITDA for this quarter has grown by 58% YoY and the first nine months operating EBITDA growth is 91%. We have been benefiting from an efficient growth in our businesses”

During the quarter, recruitment solutions grew by about 13% while the real estate vertical up by 9% over the corresponding quarter in FY 2015-16.

The above financial results and details are as per previous Indian GAAP. However beginning April 1, 2016, the Company has adopted Ind AS, the new accounting standards, for the first time with a transition date of April 1, 2015 as per SEBI circular dated July 5, 2016. The Ind AS compliant unaudited financial results for the quarter ended Dec 31, 2016 have been released to Stock Exchanges. Further the relevant details are made available at the corporate website www.infoedge.in



About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com – one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com – India's leading education portal. The company also owns Quadrangle – an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market).

Apart from this Info Edge has made significant strategic investments into emerging internet companies – zomato.com, meritnation.com, policybazaar.com, mydala.com, Canvera.com, happilyunmarried.com

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs over 4000 people and operates through 72 offices in 46 cities in India and other overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market.