

Date: November 8, 2024

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Outcome of the Board Meeting - November 8, 2024

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that basis recommendation of Audit Committee, the Board of Directors of the Company at their meeting held today i.e. on Friday, November 8, 2024, have *inter alia* considered and approved the investment of Rs. 20 Crores in Jeevansathi Internet Services Private Limited, wholly owned subsidiary of the Company.

The details of the transaction as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as Annexure-I.

The Meeting of the Board commenced at 11:00 a.m. and concluded at 04:30 p.m.

This intimation is also being uploaded on Company’s website and can be accessed at www.infoedge.in.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For **Info Edge (India) Limited**

Jaya Bhatia
Company Secretary & Compliance Officer

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023

Annexure-I: Investment of Rs. 20 Crores in Jeevansathi Internet Services Private Limited:

Sl. No.	Particulars	Details									
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Jeevansathi Internet Services Private Limited (“Jeevansathi”)</p> <p>Address: GF-12 A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019, India</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: center;">Details as on March 31, 2024 (Rs. in crores)</th> </tr> <tr> <th style="text-align: center;">Turnover</th> <th style="text-align: center;">PAT</th> <th style="text-align: center;">Networth</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0.01</td> <td style="text-align: center;">(0.20)</td> <td style="text-align: center;">(0.11)</td> </tr> </tbody> </table>	Details as on March 31, 2024 (Rs. in crores)			Turnover	PAT	Networth	0.01	(0.20)	(0.11)
Details as on March 31, 2024 (Rs. in crores)											
Turnover	PAT	Networth									
0.01	(0.20)	(0.11)									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The Company already holds 100% stake in Jeevansathi on a fully converted and diluted basis. Accordingly, it is a wholly owned subsidiary of the Company in accordance with the Companies Act, 2013 and hence falls in the category of a related party as on the date of making this investment.</p> <p>Promoters of the Company have no interest in the said investment.</p> <p>The transaction is done at Arm’s Length basis.</p>									
3.	Industry to which the entity being acquired belongs	Jeevansathi holds investment in a startup related to online matchmaking/matrimonial business.									
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This investment would help Jeevansathi to explore investment opportunities and other general purposes.									
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable									
6.	Indicative time period for completion of acquisition	Within 30 days from the approval of Board of Directors of the Company.									
7.	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash Consideration									
8.	Cost of acquisition and/or the price at which the shares are acquired.	Rs. 20 Crores									
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 20,00,000-0.0001% Compulsorily Convertible Debentures (“CCDs”) having face value of Rs. 100/- each. Post this investment, Jeevansathi remains the wholly-owned subsidiary of the Company.									

10.	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</p>	<p><u>Brief Background:</u> Jeevansathi holds investment in a startup related to online matchmaking/matrimonial business.</p> <p><u>Date of Incorporation:</u> December 9, 1999</p> <p><u>Country in which the acquired entity has presence:</u> India</p> <p><u>Last three years turnover (Rs. in crores):</u></p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>2023-24</th> <th>2022-23</th> <th>2021-2022</th> </tr> </thead> <tbody> <tr> <td>0.01</td> <td>0.01</td> <td>0.01</td> </tr> </tbody> </table>	2023-24	2022-23	2021-2022	0.01	0.01	0.01
2023-24	2022-23	2021-2022						
0.01	0.01	0.01						