

◉ INFO EDGE ◉
INFO EDGE (INDIA) LTD.

Date: January 29, 2019

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI
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Sub.: Reduction of Cumulative Redeemable Preference Share (“CRPS”) capital of Naukri Internet Services Limited (“NISL”), a wholly owned subsidiary of Info Edge (India) Limited (“IEIL”).

Ref.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended, from time to time, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of NISL (a wholly owned subsidiary of IEIL), at their meeting held on Monday, January 28, 2019 has approved the reduction of the issued, subscribed and paid-up, 0.0001% CRPS capital of NISL, from Rs.343,24,00,000 divided into 3,43,24,000 fully paid-up CRPS of Rs.100 each held by IEIL, to Rs.3,24,00,000 divided into 3,24,000 fully paid-up CRPS of Rs.100 each, by cancelling and extinguishing, in aggregate, Rs.340,00,00,000 divided into 3,40,00,000 CRPS of Rs.100 each (**the “Capital Reduction”**).

Capital Reduction is pursuant to Section 66 of the Companies Act, 2013 read with the National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016 (“Reduction Rules”), and other applicable provisions of the Companies Act 2013; and subject to necessary statutory approvals including the approval of the Hon’ble National Company Law Tribunal (“NCLT”).

The requisite information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed herewith.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For Info Edge (India) Ltd.


MM Jain
Company Secretary

Encl.: Annexure A.

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Annexure A

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

S. No.	Particulars	Remarks
(a)	Details and reasons for restructuring	NISL has surplus funds than required to continue its present business activities. Accordingly, NISL proposes to reduce its share capital by way of extinguishment and cancellation of the 0.0001% Cumulative Redeemable Preference Share ('CRPS') having aggregate paid up value of Rs.340,00,00,000.
(b)	Quantitative and/or qualitative effect of restructuring	Issued, subscribed and paid-up CRPS capital of NISL, aggregating to Rs.340,00,00,000 divided into 3,40,00,000 CRPS of Rs.100 each shall be extinguished and cancelled pursuant to the Capital Reduction.
(c)	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	N.A.
(d)	Brief details of change in shareholding pattern (if any) of all entities	<p>Pre Capital Reduction:</p> <p>Presently, the issued, subscribed and paid-up CRPS capital of NISL is Rs.343,24,00,000 divided into 3,43,24,000 fully paid-up CRPS of Rs.100 each, held by IEIL.</p> <p>Post Capital Reduction:</p> <p>After, the Capital Reduction becoming effective the issued, subscribed and paid-up CRPS capital of NISL shall be Rs.3,24,00,000 divided into 3,24,000 fully paid-up of Rs.100 each, held by IEIL.</p>

