

Date: July 10, 2023

1. **The Manager- Listing**  
**National Stock Exchange of India Limited**  
(Scrip Code: NAUKRI)
2. **The Manager- Listing**  
**BSE Limited**  
(Scrip Code: 532777)

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that Redstart Labs (India) Ltd. (“Redstart”), a wholly-owned subsidiary of the Company has agreed to invest Rs. 98,94,000/- in Brainsight Technology Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details									
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Brainsight Technology Private Limited</b> <b>(“Brainsight”)</b></p> <p><b>Address:</b> No. 677, 1st Floor, 27th Main, 13th Cross, Sector 1, HSR Layout, Bangalore 560102</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: center;">Details as on March 31, 2023 (in Rs.)</th> </tr> <tr> <th style="text-align: center;">Turnover</th> <th style="text-align: center;">PAT</th> <th style="text-align: center;">Networth</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">27,59,016.20*</td> <td style="text-align: center;">-3,28,82,716.43</td> <td style="text-align: center;">15,88,234.84</td> </tr> </tbody> </table> <p style="text-align: center;">*: includes grants</p>	Details as on March 31, 2023 (in Rs.)			Turnover	PAT	Networth	27,59,016.20*	-3,28,82,716.43	15,88,234.84
Details as on March 31, 2023 (in Rs.)											
Turnover	PAT	Networth									
27,59,016.20*	-3,28,82,716.43	15,88,234.84									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Brainsight is an existing investee company wherein Redstart holds 4% on a fully converted &amp; diluted basis.</p> <p>Promoters of the Company have no interest in the said investment.</p> <p>The transaction is done at Arm’s Length basis.</p>									
3.	Industry to which the entity being acquired belongs	Brainsight is engaged in the business of healthcare technology, where it uses AI enabled application to provide evidence-based treatment hooks for neurosurgeons, psychiatrists and neurologists; and a private and empathetic digital aid for patients, and related business activities.									
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This follow on investment by the Company through Redstart is in furtherance of Company’s investment strategy, which includes making external financial investments that are focused on value creation in the medium to long term.									

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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable						
6.	Whether any governmental or regulatory approvals required for the acquisition	Not Applicable						
7.	Provide brief details of the governmental or regulatory approvals required for the acquisition	Not Applicable						
8.	Indicative time period for completion of acquisition	Immediate						
9.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
10.	Cost of acquisition or the price at which the shares are acquired.	Rs. 98,94,000/-.						
11.	Percentage of shareholding/control acquired and/ or number of shares acquired.	Redstart has agreed to invest an aggregate amount of Rs. 98,94,000/- (Rupees Ninety-eight lakh ninety-four thousand Only) by way of subscribing to Convertible Notes. Since the Note would be converted into shares in the next round basis the valuation at that time, aggregate shareholding of the Company through Redstart, post this investment cannot be estimated at the time of making the intimation.						
12.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b><u>Brief Background:</u></b> Brainsight is engaged in the business of healthcare technology, where it uses AI enabled application to provide evidence-based treatment hooks for neurosurgeons, psychiatrists and neurologists; and a private and empathetic digital aid for patients, and related business activities.</p> <p><b><u>Date of Incorporation:</u></b> May 31, 2019</p> <p><b><u>Country in which the acquired entity has presence:</u></b> India</p> <p><b><u>Last three years turnover*: (Rs.)</u></b></p> <table border="1"> <thead> <tr> <th>2022-23</th> <th>2021-2022</th> <th>2020-2021</th> </tr> </thead> <tbody> <tr> <td>27,59,016.20</td> <td>21,42,087.00</td> <td>31,90,000.00</td> </tr> </tbody> </table> <p>*: Includes grants</p>	2022-23	2021-2022	2020-2021	27,59,016.20	21,42,087.00	31,90,000.00
2022-23	2021-2022	2020-2021						
27,59,016.20	21,42,087.00	31,90,000.00						

This is for your information and records.

Thanking You.

Yours faithfully,  
For **Info Edge (India) Ltd.**

**Chintan Thakkar**  
Whole-time Director & CFO