

Date: February 18, 2023

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Allcheckdeals India Pvt. Ltd. (“ACD”), a wholly owned subsidiary of the Company has invested an amount of Rs. 4 Crores in its wholly owned subsidiary-NewInc Internet Services Pvt. Ltd, step down wholly owned subsidiary of the Company. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	NewInc Internet Services Pvt. Ltd. (“NewInc”) Registered Office Address: Ground Floor, 12A 94, Meghdoot, Nehru Place Delhi- 110019 Turnover (As on 31.03.2022): Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	ACD is a wholly owned subsidiary of the Company and NewInc is a wholly owned subsidiary of ACD. Accordingly, NewInc is wholly owned step down subsidiary of the Company and hence falls in the category of a related party as on the date of making this investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm’s Length basis.
3.	Industry to which the entity being acquired belongs	NewInc is engaged in the business of providing all kinds and types of internet, computer and electronics data processing services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The said investment is done to meet working capital requirement of the NewInc.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate

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7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 4 Crores						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	ACD has agreed to acquire 4,00,000 - 0.0001% Compulsorily Convertible Debentures (“CCDs”) having face value of Rs. 100/- each. Post this investment, NewInc remains the step down wholly-owned subsidiary of the Company						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>NewInc was incorporated on December 27, 2016 and engaged in the business of providing all kinds and types of internet, computer and electronics data processing services.</p> <p>Last three years turnover: (Rs.)</p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>2021-2022</th> <th>2020-2021</th> <th>2019-2020</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	2021-2022	2020-2021	2019-2020	Nil	Nil	Nil
2021-2022	2020-2021	2019-2020						
Nil	Nil	Nil						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

Chintan Thakkar
Whole-time Director & CFO